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| BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 | Docket Number: 62051 |
| Petitioner: 5125 CENTENNIAL, LLC, v. Respondent: SUMMIT COUNTY BOARD OF EQUALIZATION. | |
| ORDER ON STIPULATION | |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 4200613+7

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2013 actual value of the subject property.
3. The parties agreed that the 2013 actual value of the subject property should be reduced to:

Total Value: \$148,001

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Summit County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 16th day of October 2013.

BOARD OF ASSESSMENT APPEALS

Diane M DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A Baumbach

Debra A. Baumbach

Cara McKeller

Cara McKeller



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BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

SUMMIT COUNTY ASSESSOR

Docket Number: 62051

Multiple County Schedule Numbers: (As Set Forth in the Attached)

STIPULATION (As to Tax Year 2013 Actual Value)

5125 Centennial, LLC by Dale R. Stamp,
Petitioner,
vs.
SUMMIT COUNTY BOARD OF EQUALIZATION,
Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2013 valuation of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachments to this Stipulation.
2. The subject properties are classified as commercial property.
3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2013.
4. Attachment B reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Equalization.
5. After further review and negotiation, the Petitioner(s) and Respondent agree to the tax year 2013 actual values of the subject properties, as shown on Attachment C.
6. The valuations, as established on Attachment C, shall be binding with respect to only tax year 2013.

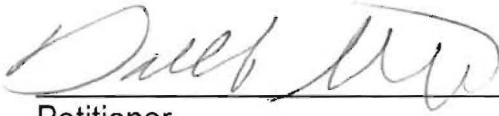
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7. Brief narrative as to why the reduction was made:

The Assessor's Office reduced the values for the eight schedules because of functional obsolescence not originally known to the Assessor's Office.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on November 4th 2013 at 8:30 am. be vacated.

DATED this 1st day of October, 2013.

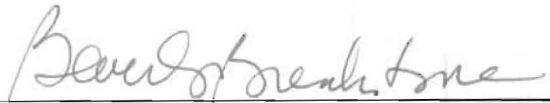


Petitioner
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Summit County Assessor
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Telephone: 970-453-3480

Docket Number: 62051

ATTACHMENT A
Actual Values as assigned by the Assessor

Docket Number: 62051

| Schedule Number | Land Value | Improvement Value | Total Actual Value |
|------------------------|-------------------|--------------------------|---------------------------|
| 4200607 | \$0 | \$25,852 | \$25,852 |
| 4200608 | \$0 | \$26,065 | \$26,065 |
| 4200609 | \$0 | \$24,546 | \$24,546 |
| 4200610 | \$0 | \$18,981 | \$18,981 |
| 4200611 | \$0 | \$18,981 | \$18,981 |
| 4200612 | \$0 | \$25,250 | \$25,250 |
| 4200613 | \$0 | \$25,417 | \$25,417 |
| 4200614 | \$0 | \$25,148 | \$25,148 |
| TOTAL | \$0 | \$190,240 | \$190,240 |

ATTACHMENT B

Actual Values as assigned by the County Board of Equalization after a timely appeal

Docket Number: 62051

| Schedule Number | Land Value | Improvement Value | Total Actual Value |
|-----------------|------------|-------------------|--------------------|
| 4200607 | \$0 | \$25,852 | \$25,852 |
| 4200608 | \$0 | \$26,065 | \$26,065 |
| 4200609 | \$0 | \$24,546 | \$24,546 |
| 4200610 | \$0 | \$18,981 | \$18,981 |
| 4200611 | \$0 | \$18,981 | \$18,981 |
| 4200612 | \$0 | \$25,250 | \$25,250 |
| 4200613 | \$0 | \$25,417 | \$25,417 |
| 4200614 | \$0 | \$25,148 | \$25,148 |
| TOTAL | \$0 | \$190,240 | \$190,240 |

ATTACHMENT C
Actual Values as agreed to by all Parties

Docket Number: 62051

| Schedule Number | Land Value | Improvement Value | Total Actual Value |
|------------------------|-------------------|--------------------------|---------------------------|
| 4200607 | \$0 | \$20,112 | \$20,112 |
| 4200608 | \$0 | \$20,278 | \$20,278 |
| 4200609 | \$0 | \$19,096 | \$19,096 |
| 4200610 | \$0 | \$14,767 | \$14,767 |
| 4200611 | \$0 | \$14,767 | \$14,767 |
| 4200612 | \$0 | \$19,644 | \$19,643 |
| 4200613 | \$0 | \$19,774 | \$19,774 |
| 4200614 | \$0 | \$19,564 | \$19,564 |
| TOTAL | \$0 | \$148,001 | \$148,001 |

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