

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 61789
Petitioner: NASHVILLE MGMT, INC., v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 05022-07-009-000+5

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2012 actual value of the subject property.
3. The parties agreed that the 2012 actual value of the subject property should be reduced to:

Total Value: \$1,654,700

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2012 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 14th day of March 2013.

BOARD OF ASSESSMENT APPEALS

Diane M DeVries

Diane M. DeVries

Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

CM

Cara McKeller



2013 MAR 11 AM 8: 11.

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Petitioner: NASHVILLE MGMT, INC. v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION	Docket Number: 61789 Schedule Number: 05022-07-009-000+5
Attorney for Denver County Board of Equalization of the City and County of Denver City Attorney Charles T. Solomon #26873 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180	
STIPULATION (AS TO TAX YEAR 2012 ACTUAL VALUE)	

Petitioner, NASHVILLE MGMT, INC. and Respondent, DENVER COUNTY BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enter into this Stipulation regarding the tax year 2012 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

906 E Colfax et al
Denver, CO 80218

2. The subject property is classified as non-residential real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2012.

Land	\$	1,956,400
Improvements	\$	<u>23,700</u>
Total	\$	1,980,100

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

Land	\$	1,956,400
Improvements	\$	<u>6,000</u>
Total	\$	1,962,400

5. After further review and negotiation, the Petitioner and the Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2012.

Land	\$	1,648,700
Improvements	\$	<u>6,000</u>
Total	\$	1,654,700

- See Attachment for valuation allocation

6. The valuations, as established above, shall be binding only with respect to tax year 2012.

7. Brief narrative as to why the reduction was made:

Recognition of parking lot parcels lack of redevelopment potential.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 6th day of March, 2013.

Agent/Attorney/Petitioner

Denver County Board of Equalization of
the City and County of Denver

By: 

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By: 

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Docket No. 61789

Docket # 61789

<u>Schedule #</u>	<u>New Land Value</u>	<u>New Imp Value</u>	<u>Total Value</u>
05022-07-049-000	\$581,900	\$1,000	\$582,900
05022-07-040-000	\$656,900	\$1,000	\$657,900
05022-07-009-000	\$93,700	\$1,000	\$94,700
05022-08-023-000	\$93,700	\$1,000	\$94,700
05022-08-005-000	\$35,000	\$1,000	\$36,000
05022-07-020-000	\$187,500	\$1,000	\$188,500
	<u>\$1,648,700</u>	<u>\$6,000</u>	<u>\$1,654,700</u>