

ORDER:

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 28th day of June 2013.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

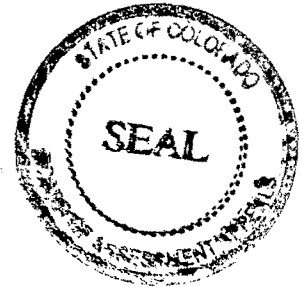
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

CM

Cara McKeller



2013 JUN 24 PM 2: 02

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner: DUROMAC PARTNERSHIP	Docket Number: 61736
v.	
Respondent: DENVER COUNTY BOARD OF COMMISSIONERS	Schedule Number: 05211-00-010-000+1
Attorney for Denver County Board of Commissioners of the City and County of Denver City Attorney Charles T. Solomon #26873 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180	
STIPULATION (AS TO TAX YEAR 2010 ACTUAL VALUE)	

Petitioner, DUROMAC PARTNERSHIP, and Respondent, DENVER COUNTY BOARD OF COMMISSIONERS OF THE CITY AND COUNTY OF DENVER, hereby enters into this Stipulation regarding the tax year 2010 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

1150 and 1153 S Lipan St
Denver, Colorado

2. The subject property is classified as commercial real property.
3. The County Assessor originally assigned the following actual value on the subject property for tax year 2010.

00-010		
Land	\$	334,200.00
Improvements	\$	<u>863,100.00</u>
Total	\$	1,197,300.00

05-016		
Land	\$	75,000.00
Improvements	\$	<u>10,600.00</u>
Total	\$	85,600.00

4. After appeal to the Board of County Commissioners of the City and County of Denver, the Board of County Commissioners of the City and County of Denver valued the subject property as follows:

00-010		
Land	\$	334,200.00
Improvements	\$	<u>863,100.00</u>
Total	\$	1,197,300.00

05-016		
Land	\$	75,000.00
Improvements	\$	<u>10,600.00</u>
Total	\$	85,600.00

5. After further review and negotiation, the Petitioner and Board of County Commissioners of the City and County of Denver agree to the following actual value for the subject property for tax year 2010.

00-010		
Land	\$	334,200.00
Improvements	\$	<u>648,200.00</u>
Total	\$	982,400.00

05-016		
Land	\$	75,000.00
Improvements	\$	<u>10,600.00</u>
Total	\$	85,600.00

6. The valuations, as established above, shall be binding only with respect to tax year 2010.

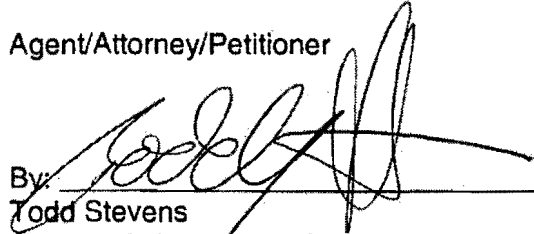
7. Brief narrative as to why the reduction was made:

Further analysis of the make-up of the subject's revenue and the other approaches to value.

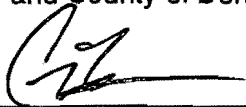
8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 13 day of June, 2013.

Agent/Attorney/Petitioner

By: 
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Denver County Board of Commissioners of
the City and County of Denver

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