

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 61453
Petitioner: RLA INVERNESS LLC, v. Respondent: ARAPAHOE COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2075-35-2-31-001+1

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2012 actual value of the subject property.
3. The parties agreed that the 2012 actual value of the subject property should be reduced to:

Total Value: \$8,900,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2012 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 12th day of July 2013.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

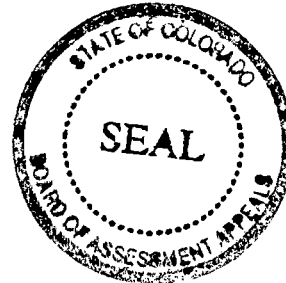
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

CM

Cara McKeller



STATE OF COLORADO
 BOARD OF ASSESSMENT APPEALS
 STATE OF COLORADO
 DOCKET NUMBER 61453

STATE OF COLORADO
 BOARD OF ASSESSMENT APPEALS
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STIPULATION (As To Tax Year 2012 Actual Value)

RLA INVERNESS LLC,

Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation regarding the tax year 2012 valuation of the property listed in this Petition and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. Conference calls with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as COMMERCIAL and described as follows: 106 Inverness Drive East and 96 Inverness Drive East, County Schedule Numbers: 2075-35-2-31-001 and 2075-35-2-31-002.

A brief narrative as to why the reduction was made: Applied 2011 value after final appeal.

The parties have agreed that the 2012 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE (NO CHANGE)	
2075-35-2-31-001			
Land	\$2,912,205	Land	\$2,912,205
Improvements	\$987,795	Improvements	\$558,375
Personal		Personal	
Total	\$3,900,000	Total	\$3,470,580
ORIGINAL VALUE		NEW VALUE (2012)	
2075-35-2-31-002			
Land	\$4,291,170	Land	\$4,291,170
Improvements	\$1,708,830	Improvements	\$1,138,250
Personal		Personal	
Total	\$6,000,000	Total	\$5,429,420
TOTAL	\$8,931,400	TOTAL	\$8,900,000

The valuation, as established above, shall be binding only with respect to the tax year 2012.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the 14th day of June 2013.

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