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| BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 | Docket Number: 61384 |
| Petitioner: INTERMOUNTAIN RURAL ELECTRIC ASSOCIATION, v. Respondent: PTA PROPERTY TAX ADMINISTRATOR. | |
| ORDER ON STIPULATION | |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: ER077

Category: Valuation Property Type: State Assessed
2. Petitioner is protesting the 2012 actual value of the subject property.
3. The parties agreed that the 2012 actual value of the subject property should be reduced to:

Total Value: \$567,500,000
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2012 actual value of the subject property, as set forth above.

The PTA County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 21st day of November 2012.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

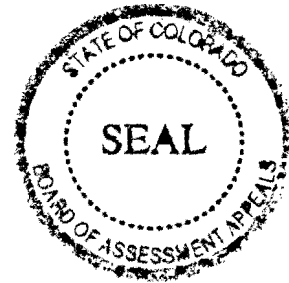
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Cara McKeller

Cara McKeller



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
2012 Docket Number 61384
Division of Property Taxation Schedule Number ER077

2012 NOV 20 AM 11: 57

STIPULATION AND JOINT MOTION FOR ORDER

INTERMOUNTAIN RURAL ELECTRIC ASSOCIATION

Petitioner(s),

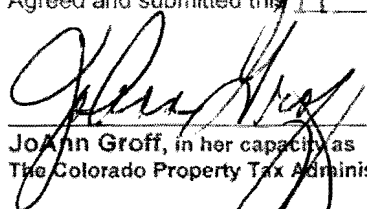
vs.


PROPERTY TAX ADMINISTRATOR,

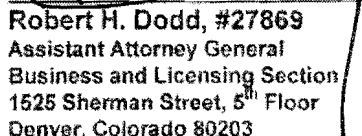
Respondent.

1. Petitioners Intermountain Rural Electric Association and Respondent Property Tax Administrator hereby stipulate that the actual value assigned to the property that is the subject of this appeal for tax year 2012 is \$567,500,000 with an assessed value of \$164,575,000.
2. The parties agree that this valuation applies to tax year 2012 only, and that the 2012 stipulated valuation shall not affect the valuation of the subject in the future. The parties further agree that acceptance of this stipulated value does not indicate acceptance by either party of the valuation techniques or methods used by the other party. The parties request that the Board enter an Order approving the stipulation to reduce the actual value and assessed value assigned to this property for tax year 2012 to the values shown above.
3. The parties agree to ask the Board to dismiss this case based on this stipulation. Each party will bear its own costs in connection with this appeal.
4. The parties agree that a facsimile, photocopy, or electronic copy of this stipulation shall be as effective as the original.

Agreed and submitted this 19th day of November, 2012.


JoAnn Groff, in her capacity as
The Colorado Property Tax Administrator


Bruce Cartwright
Agent for Petitioner


Robert H. Dodd, #27869
Assistant Attorney General
Business and Licensing Section
1525 Sherman Street, 5th Floor
Denver, Colorado 80203
Phone: 303-866-4589
ATTORNEY FOR RESPONDENT
PROPERTY TAX ADMINISTRATOR