

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 61379
Petitioner: FSP 385 INTERLOCKEN LLC, v. Respondent: BROOMFIELD COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R1143881

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2012 actual value of the subject property.
3. The parties agreed that the 2012 actual value of the subject property should be reduced to:

Total Value: \$31,900,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2012 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 25th day of February 2013.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

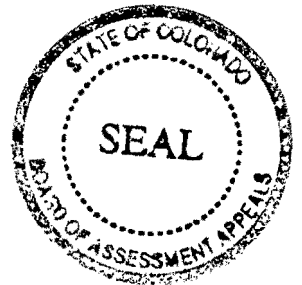
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Cara McKeller

CM



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 61379

2013 FEB 14 AM 11:51

STIPULATION (As To Tax Year 2012 Actual Value)

FSP 385 INTERLOCKEN LLC,
Petitioner,

v.

BROOMFIELD COUNTY BOARD OF EQUALIZATION,
Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2012 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its Order based on this Stipulation. Discussion between Petitioner and Respondent has resulted in the following agreement:

Subject property is classified as Commercial Real property and described as follows: 385 Interlocken Crescent, Broomfield, CO; aka Interlocken Filing No. 14 Lot 4; County Schedule No. R1143881.

A brief narrative as to why the reduction was made: Additional income information indicated a lower value.

The Parties have agreed that the 2012 actual value of the subject property should be reduced as follows:

<u>ORIGINAL VALUE</u>		<u>NEW VALUE (TY 2012)</u>	
Land	\$ 7,531,370	Land	\$ 7,531,370
Improvements	\$ 28,468,630	Improvements	\$ 24,368,630
Total	\$ 36,000,000	Total	\$ 31,900,000

The valuation, as established above, shall be binding only with respect to the tax year 2012.

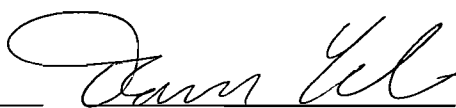
Both Parties agree that the hearing before the Board of Assessment Appeals scheduled for February 27, 2013, at 8:30 a.m. be vacated.

DATED this 12th day of February, 2013.




Petitioner or Representative

Michael Van Donselaar
Duff & Phelps LLC
1200 17th Street, Suite 990
Denver, CO 80202
303-749-9034
Michael.vandonselaar@duffandphelps.com



Tami Yellico, #19417
Attorney for Respondent
Broomfield Board of
Equalization
One DesCombes Drive
Broomfield, CO 80020
303-464-5806



John Storb
Broomfield County Assessor
One DesCombes Drive
Broomfield, CO 80020
303-464-5813

CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As to Tax Year 2012 Actual Value) was faxed and sent via U.S. Postal Service, Regular Mail, prepaid, this 13th day of February, 2013, addressed to the following:

Board of Assessment Appeals
Room 315
1313 Sherman Street
Denver, CO 80203
Fax: 303-866-4485

Diane Eismann

Diane Eismann

Schedule No. R1143881
BAA Docket No. 61379
Petitioner: FSP 385 Interlocken LLC