

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 61368
Petitioner: FIRST BANK OF FRISCO, v. Respondent: SUMMIT COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 9937085

Category: Valuation Property Type: Commercial Personal
2. Petitioner is protesting the 2012 actual value of the subject property.
3. The parties agreed that the 2012 actual value of the subject property should be reduced to:

Total Value: \$87,632

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2012 actual value of the subject property, as set forth above.

The Summit County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 15th day of February 2013.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

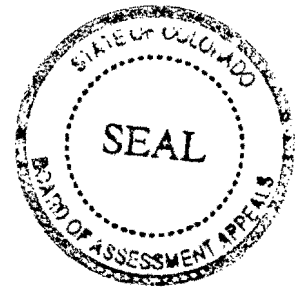
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Cara McKeller

Cara McKeller



BOARD OF ASSESSMENT APPEALS 13 FEB -6 PM 2:43
STATE OF COLORADO

Docket Number: #61368
Single County Schedule Number: #9937085

STIPULATION (As to Tax Year 2012 Actual Value)

First Bank of Frisco,
Petitioner,
vs.
SUMMIT COUNTY BOARD OF EQUALIZATION,
Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2012 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

**Business Equipment at:
Lot R1 Block 1 Lakepoint at Frisco Sub**

2. The subject property is classified as personal property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2012:

Personal Property	<u>\$88,775</u>
Total	\$88,775

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Personal Property	<u>\$88,775</u>
Total	\$88,775

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following tax year 2012 actual value for the subject property:

Personal Property	<u>\$87,632</u>
Total	\$87,632

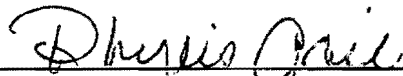
6. The valuation, as established above, shall be binding only with respect to tax year 2012.

7. Brief narrative as to why the reduction was made:

Corrections were made to various assets categories and lives, which rendered a new depreciated value for that asset.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on February 22, 2013 at 8:30 a.m. be vacated.

DATED this 5th day of February, 2013.



Agent for Petitioner
Phyllis Gail, Tax Profile Services

1380 S. Santa Fe Dr., Ste. 200
Denver, CO 80223-3260
303-477-4504



County Attorney for Respondent,
Summit County Board of Equalization

P O Box 68
Breckenridge, CO 80424
970-453-2561



Beverly Breakstone
Summit County Assessor
P O Box 276
Breckenridge, CO 80424
970-453-3480

Docket Number: #61368