

**BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO**

1313 Sherman Street, Room 315
Denver, Colorado 80203

Docket Number: 61128

Petitioner:

GKKK LLC ET AL,

v.

Respondent:

**DOUGLAS COUNTY BOARD OF
COMMISSIONERS.**

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0460111

Category: Abatement Property Type: Commercial Real

2. Petitioner is protesting the 09-10 actual value of the subject property.
3. The parties agreed that the 09-10 actual value of the subject property should be reduced to:

Total Value: \$3,300,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 09-10 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 7th day of June 2013.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

CM

Cara McKeller



**BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO**
1313 Sherman Street, Room 315
Denver, Colorado 80203

2014 MAY 21 AM 11:30

Petitioner:

GKKK LLC ET AL

v.

Respondent:

**DOUGLAS COUNTY BOARD OF
COMMISSIONERS**

Docket Number: 61128

Schedule No.: R0460111

Attorney for Respondent:

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Douglas County, Colorado
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STIPULATION (As to Abatement/Refund for Tax Years 2009 and 2010)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax years 2009 and 2010 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:
Lot A 1 Province Center 1A, 2nd Amd. 3.16 AM/L
2. The subject property is classified as Commercial property.

3. The County Assessor originally assigned the following actual value on the subject property for tax years 2009 and 2010:

Land	\$1,238,846
Improvements	<u>\$3,539,429</u>
Total	\$4,778,275

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land	\$1,238,846
Improvements	<u>\$3,539,429</u>
Total	\$4,778,275

5. After further review and negotiation, the Petitioner and the Douglas County Board of Commissioners agree to the following tax years 2009 and 2010 actual value for the subject property:

Land	\$1,238,846
Improvements	<u>\$2,061,154</u>
Total	\$3,300,000


6. The valuations, as established above, shall be binding only with respect to tax years 2009 and 2010.


7. Brief narrative as to why the reduction was made:

Further review of account data, cost, market, and income/expense data indicated that a change in value was warranted.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on April 12, 2013 at 8:30 be vacated.

DATED this 21st day of May, 2013.


TODD J. STEVENS
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