

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 61106
Petitioner: BILL AND TODD LLC, v. Respondent: ADAMS COUNTY BOARD OF COMMISSIONERS.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 018251048009

Category: Abatement Property Type: Industrial
2. Petitioner is protesting the 09-10 actual value of the subject property.
3. The parties agreed that the 09-10 actual value of the subject property should be reduced to:

Total Value: \$1,125,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 09-10 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 7th day of June 2013.

BOARD OF ASSESSMENT APPEALS

Diane M DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A Baumbach

Debra A. Baumbach

Cara McKeller

Cara McKeller



<p>BOARD OF ASSESSMENT APPEALS, State of Colorado 1313 Sherman Street, Room 315 Denver, CO 80203</p>	<p>2013 MAY 28 PM 2:41</p>
<p>Petitioner: BILL AND TODD LLC</p> <p>Respondent: ADAMS COUNTY BOARD OF COMMISSIONERS.</p>	<p>▲ COURT USE ONLY ▲</p>
<p>Nathan J. Lucero, #33908 Assistant Adams County Attorney 4430 S. Adams County Parkway 5th Floor, Suite C5000B Brighton, CO 80601 Telephone: 720-523-6116 Fax: 720-523-6114</p>	<p>Docket Number: 61106 County Schedule Number: R0103607</p>
<p>STIPULATION (As to Abatement/Refund for Tax Year 2009-2010)</p>	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2009-2010 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:
5700 Lincoln Way, Denver, CO
Parcel: 0182510408009
2. The subject property is classified as commercial property.
3. The County Assessor originally assigned the following actual value to the subject property for tax year 2009-2010:

Land	\$ 162,045
Improvements	\$ 1,288,000
Total	\$ 1,450,045

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land	\$ 162,045
Improvements	\$ 1,288,000
Total	\$ 1,450,045

5. After further review and negotiation, Petitioner and County Board of Commissioners agree to the following tax year 2009-2010 actual value for the subject property:

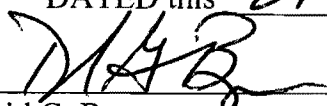
Land	\$ 162,045
Improvements	\$ 962,955
Total	\$ 1,125,000

6. The valuation, as established above, shall be binding only with respect to tax year 2009-2010.

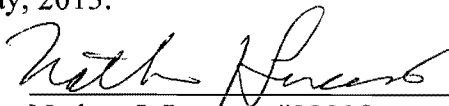
7. Brief narrative as to why the reduction was made: Reduction to income value. The office space was completely vacant during the base period and the warehouse space is leased at below market rate.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on May 9, 2013 at 8:30 a.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals ____ (check if appropriate).

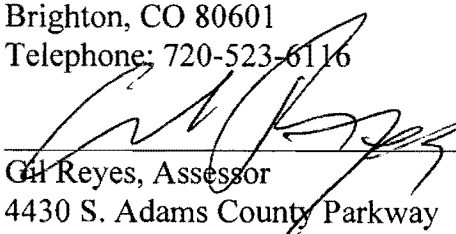
DATED this 24th day of May, 2013.



David G. Berger
R.H. Jacobson
5336 Bristol Street
Arvada, CO 80002
Telephone: 303-642-5251



Nathan J. Lucero, #33908
Assistant Adams County Attorney
4430 S. Adams County Parkway
Suite C5000B
Brighton, CO 80601
Telephone: 720-523-6116



Gil Reyes, Assessor
4430 S. Adams County Parkway
Suite C2100
Brighton, CO 80601
Telephone: 720-523-6038

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