

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 60898
Petitioner: SCOTT W. AND C. PHILPOTT SCHOELZEL , v. Respondent: ARAPAHOE COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2077-11-2-04-007

Category: Valuation Property Type: Residential
2. Petitioner is protesting the 2012 actual value of the subject property.
3. The parties agreed that the 2012 actual value of the subject property should be reduced to:

Total Value: \$2,650,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2012 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 14th day of November 2013.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

[Handwritten signature]

Cara McKeller



STIPULATION (As To Tax Year 2012 Actual Value)

SCOTT W. SCHOELZEL and C. PHILPOTT SCHOELZEL,

Petitioners,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation regarding the tax year 2012 valuation of the property listed in this Petition and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. This Stipulation is entered into as a compromise and settlement. Neither party concedes any of the legal or factual issues involved in this case. East party shall bear its own costs and attorneys' fees.

Subject property is classified as RESIDENTIAL and described as follows: 1001 East Stanford Avenue, County Schedule Number: 2077-11-2-04-007.

A brief narrative as to why the reduction was made: Analyzed market information.

The parties have agreed that the 2012 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE (2012)		NEW VALUE (2012)	Actual	Assessed
Land	\$1,185,000	Land	\$1,185,000	\$ 94,330
Improvements	\$3,475,000	Improvements	\$1,465,000	\$116,610
Personal		Personal		
Total	\$4,660,000	Total	\$2,650,000	\$210,940

The valuation, as established above, shall be binding only with respect to the tax year 2012.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the 16th day of October 2013.



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