

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 60896
Petitioner: CREEKSIDE TWO ON INVERNESS, LLC, v. Respondent: ARAPAHOE COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2075-35-2-23-007+1

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2012 actual value of the subject property.
3. The parties agreed that the 2012 actual value of the subject property should be reduced to:

Total Value: \$150,689

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2012 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 29th day of April 2013.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

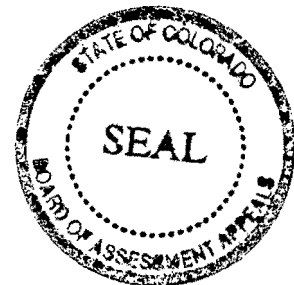
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Cara McKeller

CJK



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 60896

STATE OF COLORADO
BD OF ASSESSMENT APPEALS
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STIPULATION (As To Tax Year 2012 Actual Value)

CREEKSIDE TWO ON INVERNESS LLC,

Petitioners,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2012 valuation of the subject properties listed in this Petition and jointly move the Board of Assessment Appeals to enter its Order based on this stipulation. Conference calls with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as COMMERCIAL and described as follows: 88 Inverness Circle East, I-107 and 88 Inverness Circle East, K-102, County Schedule Numbers: 2075-35-2-23-007 and 2075-35-2-25-002.

A brief narrative as to why the reduction was made: Analyzed market information.

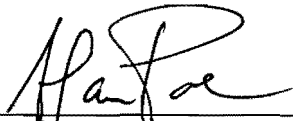
The parties have agreed that the 2012 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE (2012)	
2075-35-2-23-007			
Land	\$35,040	Land	\$35,040
Improvements	\$59,860	Improvements	\$40,150
Personal		Personal	
Total	<u>\$94,900</u>	Total	<u>\$75,190</u>
ORIGINAL VALUE		NEW VALUE (2012)	
2075-35-2-25-002			
Land	\$32,985	Land	\$32,985
Improvements	\$60,106	Improvements	\$42,514
Personal		Personal	
Total	<u>\$93,091</u>	Total	<u>\$75,499</u>
Total	\$187,991		\$150,689

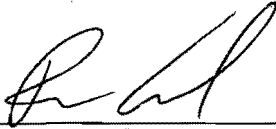
The valuation, as established above, shall be binding only with respect to the tax year 2012.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the 25th day of March 2013.



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