

ORDER:

Respondent is ordered to reduce the 2012 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 25th day of January 2013.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Cara McKeller

Cara McKeller



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 60832

STATE OF COLORADO
BD OF ASSESSMENT APPEALS

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STIPULATION (As To Tax Year 2012 Actual Value)

EXURB DEVELOPMENT LLC

Petitioners,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2012 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as COMMERCIAL and described as follows: 7315 East Orchard Road, County Schedule Numbers: 2075-16-3-09-012, 2075-16-3-09-013 and 2075-16-3-09-014.

A brief narrative as to why the reduction was made: Applied 2011 value after final appeal.


The parties have agreed that the 2012 actual value of the subject property should be reduced as follows:


ORIGINAL VALUE		NEW VALUE (2012)	
2075-16-3-09-012			
Land	\$94,080	Land	\$94,080
Improvements	\$289,920	Improvements	\$251,520
Personal		Personal	
Total	<u>\$384,000</u>	Total	<u>\$345,600</u>
2075-16-3-09-013			
Land	\$94,720	Land	\$94,720
Improvements	\$318,080	Improvements	\$276,800
Personal		Personal	
Total	<u>\$412,800</u>	Total	<u>\$371,520</u>
2075-16-3-09-014			
Land	\$94,080	Land	\$94,080
Improvements	\$365,920	Improvements	\$251,520
Personal		Personal	
Total	<u>\$460,000</u>	Total	<u>\$345,600</u>
Total	\$1,256,800	Total	\$1,062,720


The valuation, as established above, shall be binding only with respect to the tax year 2012.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the 21st day of DECEMBER 2012


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