

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 60682
Petitioner: CENTRETECH PLAZA LLC, v. Respondent: ARAPAHOE COUNTY BOARD OF COMMISSIONERS.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 1975-08-2-18-005+2

Category: Abatement Property Type: Commercial Real
2. Petitioner is protesting the 2010 actual value of the subject property.
3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value: \$1,750,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 26th day of March 2013.

BOARD OF ASSESSMENT APPEALS

Diane M DeVries

Diane M. DeVries

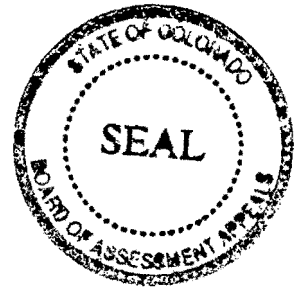
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Cara McKeller

Cara McKeller



**BOARD OF ASSESSMENT APPEALS
 STATE OF COLORADO
 DOCKET NUMBER 60682**

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STIPULATION (As To Tax Year 2010 Actual Value)

CENTERTECH PLAZA LLC,

Petitioners,

vs.

ARAPAHOE COUNTY BOARD OF COMMISSIONERS,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation regarding the tax year 2010 valuation of the property listed in this Petition and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. Conference calls with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as COMMERCIAL and described as follows: 15600, 15620 15660 East 6th Avenue, County Schedule Numbers: 1975-08-2-18-014, 1975-08-2-18-007, and 1975-08-2-18-005.

A brief narrative as to why the reduction was made: Analyzed income information.

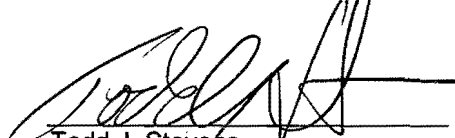
The parties have agreed that the 2010 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE (2010)	
1975-08-2-18-014			
Land	\$437,000	Land	\$218,500
Improvements	\$113,000	Improvements	\$113,000
Personal		Personal	
Total	<u>\$550,000</u>	Total	<u>\$331,500</u>
ORIGINAL VALUE		NEW VALUE (2010)	
1975-08-2-18-007			
Land	\$600,040	Land	\$600,040
Improvements	\$499,960	Improvements	\$318,460
Personal		Personal	
Total	<u>\$1,100,000</u>	Total	<u>\$918,500</u>
ORIGINAL VALUE		NEW VALUE (2010)	
1975-08-2-18-005			
Land	\$315,155	Land	\$315,155
Improvements	\$184,845	Improvements	\$184,845
Personal		Personal	
Total	<u>\$500,000</u>	Total	<u>\$500,000</u>
Total	\$2,150,000	Total	\$1,750,000

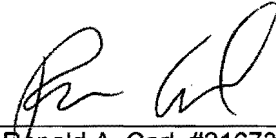
The valuation, as established above, shall be binding only with respect to the tax year 2010.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

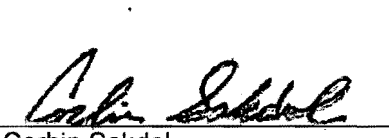
DATED the 12th day of February 2013.



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