

**BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO**
1313 Sherman Street, Room 315
Denver, Colorado 80203

Docket Number: 60623

Petitioner: **BELT INVESTMENTS LLC**

v.

Respondent: **ARAPAHOE COUNTY BOARD OF
COMMISSIONERS**

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Petitioner is protesting the 2009 and 2010 actual value of the subject property.
2. Subject property is described as follows for year 2009 and 2010

County Schedule No.: 2073-30-3-08-001

Category: Abatement

Property Type: Commercial Real

3. The parties agreed that the 2009 actual value of the subject property should be reduced to:
Total Value: \$ 1,814,400

(Reference attached stipulation)

4. The parties agreed that the 2010 actual value of the subject property should be reduced to:
Total Value: \$ 1,600,000

(Reference attached stipulation)

5. The Board concurs with the attached Stipulation.

ORDER:

Respondent is ordered to reduce the actual value of the subject property, as set forth in the attached Stipulation.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 22nd day of March, 2013

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

CM

Cara McKeller



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 60623

STATE OF COLORADO
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CORRECTED STIPULATION (As To Tax Years 2009 and 2010 Actual Value)

BELT INVESTMENTS LLC

Petitioners,

vs.

ARAPAHOE COUNTY BOARD OF COMMISSIONERS,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax years 2009 and 2010 valuation of the subject property listed in this Petition and jointly move the Board of Assessment Appeals to enter its Order based on this stipulation. Conference calls with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as COMMERCIAL and described as follows: 7193 South Dillon Court, County Schedule Number 2073-30-3-08-001.

A brief narrative as to why the reduction was made: Analyzed market and income for 2010 only. 2009 was a denial of jurisdiction because it had been protested in that year.

The parties have agreed that the 2009 and 2010 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE (2009)		NEW VALUE (NO CHANGE)	
Land	\$699,369	Land	\$699,369
Improvements	\$1,115,031	Improvements	\$1,115,031
Personal		Personal	
Total	<u>\$1,814,400</u>	Total	<u>\$1,814,400</u>
 ORIGINAL VALUE (2010)		 NEW VALUE (2010)	
Land	\$699,369	Land	\$699,369
Improvements	\$1,115,031	Improvements	\$900,631
Personal		Personal	
Total	<u>\$1,814,400</u>	Total	<u>\$1,600,000</u>

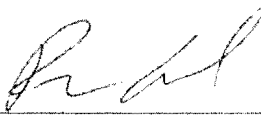
The valuation, as established above, shall be binding only with respect to the tax years 2009 and 2010.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the 4th day of March 2012.



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