

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 60454
Petitioner: PACIFIC AVENUE REALTY, LLC, v. Respondent: JEFFERSON COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:
County Schedule No.: 456772
Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2011 actual value of the subject property.
3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: \$3,125,575
(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 12th day of October 2012.

BOARD OF ASSESSMENT APPEALS

Diane M DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A Baumbach

Debra A. Baumbach

CM

Cara McKeller



STATE OF COLORADO
 BOARD OF ASSESSMENT APPEALS
 Colorado Board of Assessment Appeals
 CBOE APPEAL
 STIPULATION

2012 OCT -4 AM 11:56

Docket Number: 60454
PACIFIC AVENUE REALTY, LLC
 Petitioner,

vs.

JEFFERSON COUNTY BOARD OF EQUALIZATION
 Respondent.

BOTH PARTIES stipulate and agree as follows:

1. The subject property is described in Jefferson County Property Schedule Number 456772.
2. This Stipulation pertains to the year(s): 2011.
3. The parties agree that the 2011 actual values of the subject property shall be Stipulated Values below:

Schedule Number	CBOE Values	Stipulated Values	Allocation:
456772	\$3,533,000	\$3,125,575	Total actual value, with 100%
	\$1,060,000	\$937,672	allocated to land; and 30%
	\$2,473,000	\$2,187,903	allocated to improvements. 70%

4. If the Petitioner(s) were to add improvements or add to an existing improvement, then the Assessor's Office may increase the valuation to reflect that new addition. Petitioner(s) would have all available remedies to dispute the additional assessment for the new or augmented improvements. Should an improvement be destroyed, then the Assessor's Office would make a downward adjustment in valuation to reflect the damage to or destruction of that improvement.

required pursuant to CRS 39-8-107

5. Petitioner(s) agree(s) to provide the Jefferson County Assessor, if applicable, with ~~confidential information~~ to assist in the appraisal process of future years. This information includes actual rent rolls, together with operating income and expense information of the property, which will be provided to the Assessor no later than March 15th of each year. KG
6. ~~Petitioner(s) agrees to allow access to the improvements for the purposes of measuring or to obtain building condition information during normal business hours.~~ KG
7. Petitioner(s) agree(s) to waive the right to a Board of Assessment Appeals hearing and any further appeal of the schedule numbers: 456772 for the assessment years covered by this Stipulation. *for calendar year 2011.* KG

Petitioner(s)
 By: *Heudra Gredert*
 Title: Attorney #40136
 Phone: 303-757-8865
 Date: 10/2/12
 Docket Number: 60454

Jefferson County Board of Equalization
 By: *[Signature]*
 Title: Assistant County Attorney
 Phone: 303.271.8918
 Date: 10-4-12
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 Golden, CO 80419