

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 60172
Petitioner: KLMSRM, LLC, v. Respondent: DOUGLAS COUNTY BOARD OF COMMISSIONERS.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0360260

Category: Abatement Property Type: Industrial
2. Petitioner is protesting the 09-10 actual value of the subject property.
3. The parties agreed that the 09-10 actual value of the subject property should be reduced to:

Total Value: \$948,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 09-10 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 28th day of December 2012.

BOARD OF ASSESSMENT APPEALS

Diane M DeVries

Diane M. DeVries

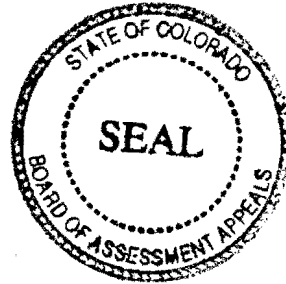
Debra A Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

CW

Cara McKeller



**BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO**
1313 Sherman Street, Room 315
Denver, Colorado 80203

2012 DEC 13 PM 12:05

Petitioner:

KLMSRM, LLC

v.

Respondent:

**DOUGLAS COUNTY BOARD OF
COMMISSIONERS.**

Docket Number: **60172**

Schedule No.: **R0360260**

Attorney for Respondent:

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STIPULATION (As to Abatement/Refund for Tax Years 2009 & 2010)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax years 2009 & 2010 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Lot 1 Cordova Subdivision 4.33 AM/L

2. The subject property is classified as Industrial property.

3. The County Assessor originally assigned the following actual value on the subject property for tax years 2009 and 2010:

Land	\$ 679,014
Improvements	\$ 755,593
Total	\$1,434,607

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property for tax year 2009 as follows:

Land	\$ 537,553
Improvements	\$ 762,447
Total	\$1,300,000

5. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property for tax year 2010 as follows:

Land	\$ 679,014
Improvements	\$ 755,593
Total	\$1,434,607

6. After further review and negotiation, the Petitioner and the Douglas County Board of Commissioners agree to the following tax years 2009 and 2010 actual value for the subject property:

Land	\$ 537,553
Improvements	\$ 410,447
Total	\$ 948,000

7. The valuations, as established above, shall be binding only with respect to tax years 2009 and 2010.

8. Brief narrative as to why the reduction was made:

Further review of account data, limited market and income/expense data indicated that a change in value was warranted.

9. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on December 21, 2012 at 8:30 be vacated.

DATED this 5 day of NOVEMBER, 2012.



KERRY MCGUIRE

Petitioner
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303-791-7571

Docket Number 60172



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