

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 59886
Petitioner: BASE VILLAGE OWNER LLC, v. Respondent: PITKIN COUNTY BOARD OF COMMISSIONERS.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R20163

Category: Abatement Property Type: Mixed Use

2. Petitioner is protesting the 2010 actual value of the subject property.
3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value: \$137,480,700

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

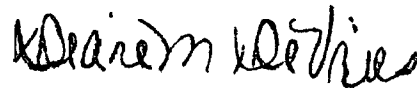
ORDER:

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Pitkin County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 6th day of June 2012.

BOARD OF ASSESSMENT APPEALS



Diane M. DeVries

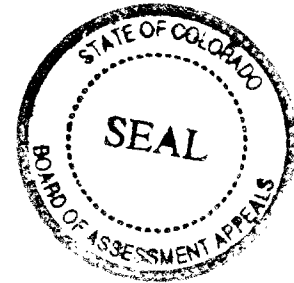
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



Debra A. Baumbach



Cara McKeller



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

County Schedule Number R020163
Docket Number 59886

STIPULATION (As To Tax Year 2010 Actual Value)

Base Village Owner, LLC

Petitioner,

v.

Pitkin County Board of County Commissioners,

Respondent.

Petitioner, Base Village Owner, LLC, and Respondent Pitkin County Board of County Commissioners hereby enter into this Stipulation regarding the tax year 2010 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this stipulation is described as:

Sch#	Legal
R020163	BASE VILLAGE PUD, Lot: 9, Parcel # 2733 013 39 009

in Pitkin County Assessor's Office records.

2. After a timely appeal to the Board of County Commissioners, the Board of County Commissioners valued the subject property as follows:

Sch# 20163	Residential Land	\$ 10,682,500
	Residential Improvements	\$ 124,547,700
	Commercial Land:	\$ 1,056,500
	Commercial Improvements:	<u>\$ 16,469,600</u>
	Total:	\$ 152,756,300

3. After further review and negotiation, the Petitioner and County Board of Board of County Commissioners agree to the following tax year 2010 actual value for the subject property:


Sch# 20163	Residential Land	\$ 10,000,000
	Residential Improvements	\$ 111,707,200
	Commercial Land:	\$ 1,000,000
	Commercial Improvements:	<u>\$ 14,773,500</u>
	Total:	\$ 137,480,700

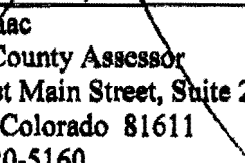
4. The valuation, as established above, shall be binding with respect to tax year 2010.

5. In any proceeding or dispute between the parties regarding the actual value of the Subject Properties for tax years after 2010, neither party will offer into evidence or otherwise use for any purpose this Stipulation or the stipulated value of the subject properties for tax year 2010, it being understood and agreed that this Stipulation represents a compromise of disputed claims and is not an admission by either party.

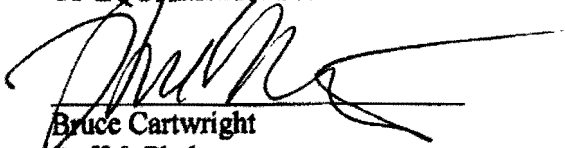
6. Both parties agree that the hearing scheduled before the Board of Assessment Appeals shall be canceled.

Dated this 30th day of May, 2012.


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OF EQUALIZATION


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