

| | |
|--|-----------------------------|
| BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 | Docket Number: 59872 |
| Petitioner: HD DEVELOPMENT OF MARYLAND INC, v. Respondent: BOULDER COUNTY BOARD OF EQUALIZATION. | |
| ORDER ON STIPULATION | |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0030970

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2011 actual value of the subject property.
3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: \$8,392,800
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 18th day of January 2013.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

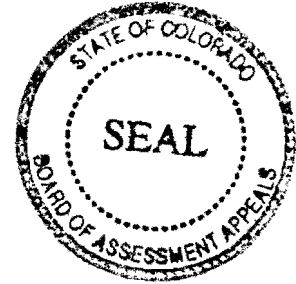
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Cara McKeller

Cara McKeller



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER: 59872

Account Number: R0030970

STIPULATION (As To Tax Year 2011 Actual Value)

PAGE 1 OF 2

HD Development of Maryland Inc.

Petitioner,

vs.

Boulder County Board of Equalization,

Respondent.

STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS
2013 JAN 11 PM 12:16

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

Legal: Lot 1 Louisville Home Depot
Address: 1200 W Dillon Road, Louisville 80027

2. The subject property is classified as improved commercial.
3. The County Assessor assigned the following actual value to the subject property for tax year 2011:

Total \$ 9,027,400

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Total \$ 8,784,000

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year 2011 actual value for the subject property:

Total \$ 8,392,800

Petitioner's Initials _____

Date _____

Docket Number: 59872

Account Number(s): R0030970

STIPULATION (As To Tax Year 2011 Actual Value)

PAGE 2 OF 2


6. Brief narrative as to why the reduction was made:

The value stipulation is arrived at after a further analysis of the value of the subject property based on the replacement cost new less depreciation and income capitalization approaches.

7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on December 31, 2012, at 8:30 am, be vacated.

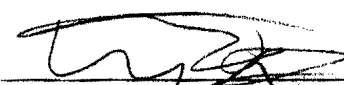
8. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 8th day of July, 2013.

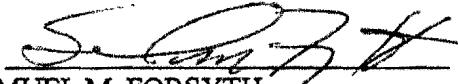

Petitioner of Attorney #1658

Address: 1079 18th St #2600
Denver, CO 80202

Telephone: 303-297-2600


MICHAEL KOERTJE #21921
Assistant County Attorney
P. O. Box 471
Boulder, CO 80306-0471
Telephone (303) 441-3190

JERRY ROBERTS
Boulder County Assessor

By: 
SAMUEL M. FORSYTH
Advanced Appeals Deputy
P. O. Box 471
Boulder, CO 80306-0471
Telephone: (303) 441-4844