

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 59870
Petitioner: MOUNTAIN VIEW UPTOWN BROADWAY LLC, v. Respondent: BOULDER COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0513004

Category: Valuation Property Type: Residential
2. Petitioner is protesting the 2011 actual value of the subject property.
3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: \$16,500,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 25th day of February 2013.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

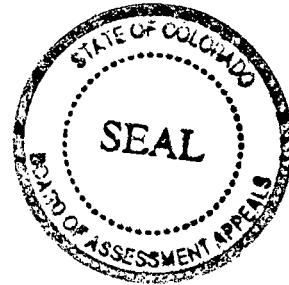
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

CM

Cara McKeller

Debra A. Baumbach

Debra A. Baumbach



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER(s): 59870

STATE OF COLORADO
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PAGE 1 OF 2

Account Number(s): R0513004

STIPULATION (As To Tax Year 2011 Actual Value)

Mountain View Uptown Broadway LLC

Petitioner,

vs.

Boulder County Board of Equalization,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

Units R-2 through R-6, and Units R-9 through R-13, Village at Uptown Broadway Apartments at Village at Uptown Broadway, with multiple street addresses, Boulder, Colorado

2. The subject property is classified as Residential.
3. The County Assessor assigned the following actual value to the subject property for tax year 2011:

Total \$ 19,140,000

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Total \$ 19,140,000

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year 2011 actual value for the subject property:

Total \$ 16,500,000

Petitioner's Initials 

Date 10/13/12

Docket Number: 59870

Account Number(s): R0513003

STIPULATION (As To Tax Year 2011 Actual Value)

PAGE 2 OF 2

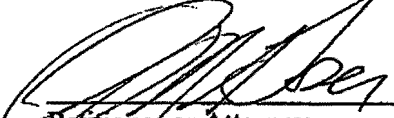
6. Brief narrative as to why the reduction was made:

Review of subject property characteristics, market data and subject property physical condition, construction defects, and construction defects litigation indicated a need for adjustment.

7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on December 31, 2012, at 8:30 a.m., be vacated.

8. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

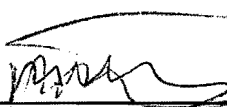
DATED this 13th day of February, 2012.

 #1685

Petitioner or Attorney


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JERRY ROBERTS
Boulder County Assessor

By: 

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