

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 59831
Petitioner: TRES MONTANAS DEVELOPMENT, v. Respondent: EL PASO COUNTY BOARD OF COMMISSIONERS.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 64123-02-044

Category: Abatement Property Type: Commercial Real

2. Petitioner is protesting the 09-10 actual value of the subject property.
3. The parties agreed that the 09-10 actual value of the subject property should be reduced to:

Total Value: \$650,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

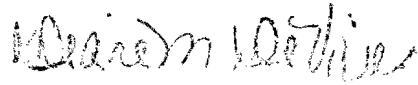
ORDER:

Respondent is ordered to reduce the 09-10 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 16th day of April 2012.

BOARD OF ASSESSMENT APPEALS



Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



Debra A. Baumbach



Cara McKeller



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

2012 APR 19 PM 1:31

Docket Number: **59831**
Single County Schedule Number: 64123-02-044

STIPULATION (As to Abatement/Refund For Tax Year's 2009 & 2010)

TRES MONTANA DEVELOPMENT LLC

Petitioner(s),

vs.

EL PASO COUNTY BOARD OF COMMISSIONERS,

Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year's 2009 & 2010 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

LOT 4 FARM CREDIT SUB

2. The subject property is classified as Commercial property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year's 2009/2010:

Land:	\$ 197,434
Improvements:	<u>\$1,135,550</u>
Total:	\$1,332,984

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land:	\$ 197,434
Improvements:	<u>\$1,135,550</u>
Total:	\$1,332,984

5. After further review and negotiation, Petitioner(s) and County Board of Commissioners agree to the following tax year's 2009 & 2010 actual value for the subject property:

Land:	\$197,434
Improvements:	<u>\$452,566</u>
Total:	\$650,000

6. The valuation, as established above, shall be binding only with respect to tax year's 2009 & 2010.

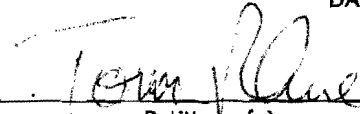
7. Brief narrative as to why the reduction was made:

Economic obsolescence applied to subject property.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on **April 19, 2012 at 8:30 AM**

be vacated; or, ___ (check if appropriate) a hearing has not yet been scheduled before the Board of Assessment Appeals.

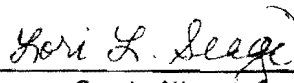
DATED this 29th day of March, 2012

x 

Petitioner(s)
By: **Tom Rhue**
Property Tax Reduction Service

Address: **7789 E. Journey Lane**
Scottsdale, AZ 85255

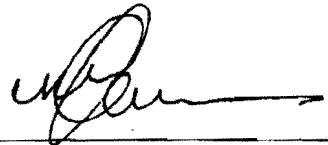
Telephone: **719 634-7311**



County Attorney for Respondent,
Board of Commissioners

Address: **27 East Vermijo Ave.**
Colorado Springs, CO 80903

Telephone: **(719) 520-6485**



County Assessor

Address: **1675 W. Garden of Gods Rd. Ste 2300**
Colorado Springs, CO 80907

Telephone: **(719) 520-6600**

Docket Number: 59831
StipCnty.Aba

Single Schedule No. (Abatement)