

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 59677
Petitioner: GCP HILLTOP PLAZA LLC, v. Respondent: BOULDER COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0009368

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2011 actual value of the subject property.
3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: \$3,250,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 20th day of August 2012.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

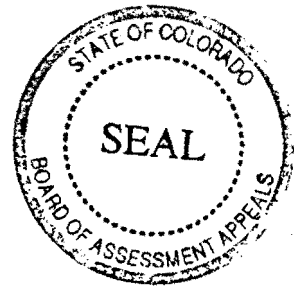
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

CW

Cara McKeller



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER: 59677

Account Number: R0009368

STIPULATION (As To Tax Year 2011 Actual Value)

PAGE 1 OF 2

GCP Hilltop Plaza LLC

Petitioner,

vs.

Boulder County Board of Equalization,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows: Lot 3 & 4 & West 74 feet Lots 1 & 2, Block 3, University Place. **Property address: 1310 College Avenue, Boulder, CO.**
2. The subject property is classified as commercial.
3. The County Assessor assigned the following actual value to the subject property for tax year 2011:

Total \$ 3,673,800

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Total \$ 3,673,800

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year 2011 actual value for the subject property:

Total \$ 3,250,000

Petitioner's Initials RH

Date 8-13-2012

Docket Number: 59677

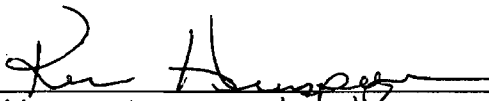
Account Number: R0009368

STIPULATION (As To Tax Year 2011 Actual Value)

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6. Brief narrative as to why the reduction was made: after an interior inspection of the subject and a review of market data were completed, the parties agreed that an adjustment to the actual value was in order.
7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on September 26, 2012, at 8:30 AM, be vacated.
8. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 13 day of August, 2012.



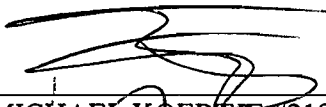
~~Petitioner or Attorney~~ Agent

Address:

C/O George McElroy & Assoc. Inc
3131 S. Vaughn Way Ste 301
Aurora CO 80014


Telephone:

303-696-9660



MICHAEL KOERTJE #21921
Assistant County Attorney
P. O. Box 471
Boulder, CO 80306-0471
Telephone (303) 441-3190

JERRY ROBERTS
Boulder County Assessor

By: 

SAMUEL M. FORSYTH
Advanced Appeals Deputy
P. O. Box 471
Boulder, CO 80306-0471
Telephone: (303) 441-4844