

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 59645
Petitioner: PEARL PLAZA, LLC, v. Respondent: BOULDER COUNTY BOARD OF COMMISSIONERS.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0003503

Category: Abatement Property Type: Commercial Real
2. Petitioner is protesting the 2010 actual value of the subject property.
3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value: \$1,700,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

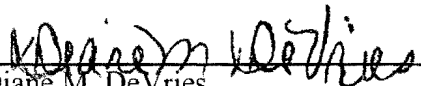
ORDER:

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.


DATED AND MAILED this 27th day of June 2012.

BOARD OF ASSESSMENT APPEALS




Diane M. DeVries

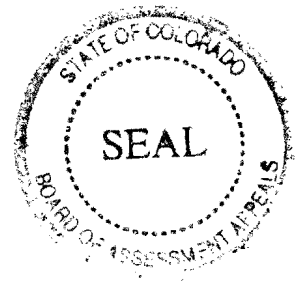
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



Debra A. Baumbach



Cara McKeller



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER: 59645

Account Number: R0003503

STIPULATION (As To Tax Year 2010 Actual Value)

PAGE 1 OF 2

Pearl Plaza LLC

Petitioner,

vs.

Boulder County Board of Commissioners,

Respondent.

Petitioner and Respondent hereby enter into this Abatement Stipulation regarding the tax year 2010 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows: Lot 4 & Lot 5 less South 43 feet of west half Block 62, Boulder West. **Property address: 720 Pearl Street, Boulder, CO.**
2. The subject property is classified as commercial.
3. The County Assessor assigned the following actual value to the subject property for tax year 2010:

Total \$ 2,308,600

4. After a timely petition for abatement or refund of taxes to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:


Total \$ 2,308,600

5. After further review and negotiation, Petitioner and County Board of Commissioners agree to the following tax year 2010 actual value for the subject property:

Total \$ 1,700,000

Petitioner's Initials

Date


6-18-12

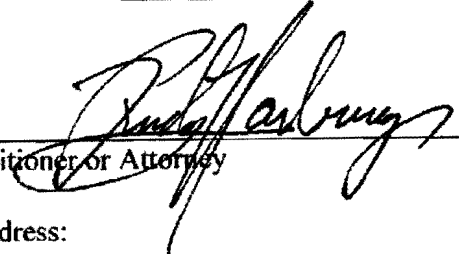
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STIPULATION (As To Tax Year 2010 Actual Value)

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6. Brief narrative as to why the reduction was made: after an inspection of the subject and a review of market data were completed, the parties agreed that an adjustment to the actual value was in order.
7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on July 2, 2012, at 8:30 AM, be vacated.
8. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 18th day of June, 2012



Petitioner or Attorney
Address: _____

Telephone: _____

JERRY ROBERTS
Boulder County Assessor

By: _____
SAMUEL M. FORSYTH
Advanced Appeals Deputy
P. O. Box 471
Boulder, CO 80306-0471
Telephone: (303) 441-4844

MICHAEL KOERTJE #21921
Assistant County Attorney
P. O. Box 471
Boulder, CO 80306-0471
Telephone (303) 441-3190