

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 59631
Petitioner: BELMAR CROSSING LLC, v. Respondent: JEFFERSON COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 213262

Category: Valuation Property Type: Commercial Real

2. Petitioner is protesting the 2011 actual value of the subject property.
3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: \$2,190,720

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 11th day of May 2012.

BOARD OF ASSESSMENT APPEALS

Diane M DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A Baumbach

Debra A. Baumbach

CM

Cara McKeller



Colorado Board of Assessment Appeals
CBOE APPEAL
STIPULATION

Docket Number: 59631

BELMAR CROSSING, LLC
Petitioner,

vs.

JEFFERSON COUNTY BOARD OF EQUALIZATION
Respondent.

BOTH PARTIES stipulate and agree as follows:

1. The subject property is described as Jefferson County Property Schedule Number 213262.
2. This Stipulation pertains to the year(s): 2011
3. Note that the stipulated value does not affect the value of the tax exempt portion of the property under Schedule Number 213262. The parties agree that the 2011 actual values of the subject property shall be Stipulated Values below.

Schedule Number	CBOE Values	Stipulated Values	Allocation:
213262	\$2,387,500	\$2,190,720	Total actual value, with 100%
		\$438,144	allocated to land; and 20%
		\$1,752,576	allocated to improvements. 80%

4. If the Petitioner(s) were to add improvements or add to an existing improvement, then the Assessor's Office may increase the valuation to reflect that new addition. Petitioner(s) would have all available remedies to dispute the additional assessment for the new or augmented improvements. Should an improvement be destroyed, then the Assessor's Office would make a downward adjustment in valuation to reflect the damage to or destruction of that improvement.
5. ~~Petitioner(s) agree(s) to provide the Jefferson County Assessor, if applicable, with confidential information to assist in the appraisal process of future years. This information includes actual rent rolls, together with operating income and expense information on the property, which will be provided to the Assessor no later than March 15th of each year.~~
6. Petitioner(s) agrees to allow access to the improvements for the purposes of measuring or to obtain building condition information during normal business hours.
7. Petitioner(s) agree(s) to waive the right to a Board of Assessment Appeals hearing and any further appeal of the schedule numbers: 213262 for the assessment years covered by this Stipulation.

Petitioner(s)

By: Thomas E. Downey 9/6/88
DOWNEY & ASSOCIATES, P.C.
Title: Attorney for Belmar Crossing
Phone: 303-513-1111
Date: 5/9/12

Jefferson County Board of Equalization

By: James Bunge #30933
Title: Assistant County Attorney
Phone: 303.271.8918
Date: 5/10/12

Docket Number: 59631

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