

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 15th day of May 2012.

BOARD OF ASSESSMENT APPEALS

Diane M DeVries

Diane M. DeVries

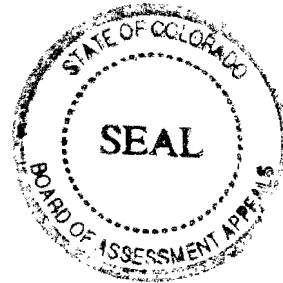
Debra A Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

CM

Cara McKeller



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner: FAIRFIELD ARABELLA LLC v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION	Docket Number: 59363 Schedule Number: 07094-00-060-000
Attorney for Denver County Board of Equalization of the City and County of Denver City Attorney Mitch Behr #38452 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180	
STIPULATION (AS TO TAX YEAR 2011 ACTUAL VALUE)	

Petitioner, FAIRFIELD ARABELLA LLC and Respondent, DENVER COUNTY BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

- The property subject to this Stipulation is described as:

4982 South Ulster Street Denver, Colorado

2. The subject property is classified as residential real property.
3. The County Assessor originally assigned the following actual value on the subject property for tax year 2011.

Land	\$	4,771,000
Improvements	\$	<u>5,940,500</u>
Total	\$	10,711,500

4. After appeal to the Board of Equalization of the City and County of Denver, the Denver County Board of Commissioners valued the subject property as follows:

Land	\$	4,771,000
Improvements	\$	<u>5,940,500</u>
Total	\$	10,711,500

5. After further review and negotiation, the Petitioner and the Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2011.

Land	\$	4,771,000
Improvements	\$	<u>5,329,000</u>
Total	\$	10,100,000

6. The valuations, as established above, shall be binding only with respect to tax year 2011.

7. Brief narrative as to why the reduction was made:


Review of other comparables has resulted in a reduction in value.

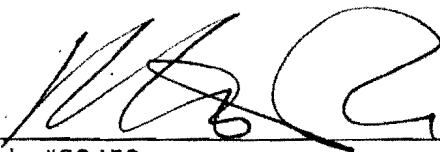
8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 10th day of MAY, 2012

Agent/Attorney/Petitioner

Denver County Board of Equalization of
the City and County of Denver

By: 
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