BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

MUNCHKIN CARE, LLC,

v.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 59290

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0458907

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2011 actual value of the subject property.
- 3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value:

\$1,500,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 16th day of July 2012.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

SEAL

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

MUNCHKIN CARE, LLC

v.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

Attorney for Respondent:

Robert D. Clark, Reg. No. 8103 Senior Assistant County Attorney Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104

Phone Number: FAX Number: 303-660-7414 303-688-6596

E-mail: attorney@douglas.co.us

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Docket Number: 59290

Schedule No.: R0458907

STIPULATION (As to Tax Year 2011 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as:
 - . Lot 5 Milestone Flg 4 6TH Amd 1.21 AM/L
- 2. The subject property is classified as Commercial property.

The County Assessor originally assigned the following actual value on the subject property for tax year 2011:

> Land Improvements

\$ 395,307 \$1,256,954

Total

\$1,652,261

After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land

\$ 395,307

Improvements

\$1,256,954

Total

\$1,652,261

After further review and negotiation, the Petitioner and the Douglas County Board of 5, Equalization agree to the following tax year 2011 actual value for the subject property:

Land

\$ 395,307

Improvements

\$1,104,693

Total

\$1,500,000

- 6. The valuations, as established above, shall be binding only with respect to tax year 2011.
- 7. Brief narrative as to why the reduction was made:

Further review of account and income/expense data indicated that a reduction in value was warranted.

Both parties agree that the hearing scheduled before the Board of Assessment Appeals on August 10, 2012 at 8:30 be vacated.

Agent for Petitioner

Sterling Property Tax Specialists, Inc.

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303-757-8865

ROBERT D. CLARK, #8103

Senior Assistant County Attorney

for Respondent DOUGLAS COUNTY

BOARD OF EQUALIZATION

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