

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 59081
Petitioner: SPRADDLE CREEK AUTOMOTIVE REAL ESTATE LLC, v. Respondent: SUMMIT COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R6512710

Category: Valuation Property Type: Commercial Real

2. Petitioner is protesting the 2011 actual value of the subject property.
3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: \$4,531,556
 (Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Summit County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 30th day of April 2012.

BOARD OF ASSESSMENT APPEALS

Diane M DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

CM

Cara McKeller



2012 APR 23 P 3: 14

BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

Docket Number: 59081
 Single County Schedule Number: 6512710

STIPULATION (As to Tax Year 2011 Actual Value)

Spraddle Creek Automotive Real Estate LLC,
 Petitioner,
 vs.
SUMMIT COUNTY BOARD OF EQUALIZATION,
 Respondent.

Petitioners and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioners and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

Lot 2, Silverthorne Automotive Sub.

2. The subject property is classified as commercial property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2011:

Land	\$2,219,759
Improvements	<u>\$3,020,211</u>
Total	\$5,239,970

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$1,885,266
Improvements	<u>\$2,737,457</u>
Total	\$4,622,723

5. After further review and negotiation, Petitioners and County Board of Equalization agree to the following tax year 2011 actual value for the subject property:

Land	\$ 810,948
Improvements	<u>\$3,720,608</u>
Total	\$4,531,556

6. The valuation, as established above, shall be binding only with respect to tax year 2011.

7. Brief narrative as to why the reduction was made:

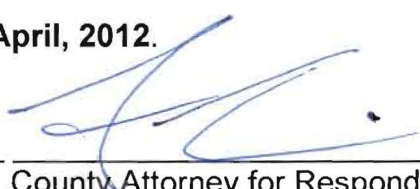
An adjustment was made for economic obsolescence for this property.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on April 16, 2012 at 8:30 am be vacated.

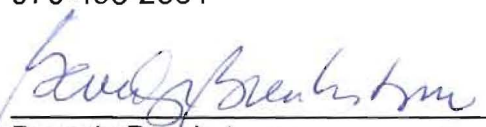
DATED this 16th day of April, 2012.



Petitioners or Agent or Attorney
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