

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 59075
Petitioner: CANWOOD PROPERTIES LLC, v. Respondent: LARIMER COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R1481223

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2011 actual value of the subject property.
3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: \$4,500,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Larimer County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 30th day of March 2012.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Cara McKeller

CMK



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number: 59075
County Schedule Number: R1481223

STIPULATION (As To Tax Year 2011 Actual Value)-

Canwood Properties, LLC.
Petitioner,

vs.

LARIMER COUNTY BOARD OF EQUALIZATION,
Respondent

Petitioner and Respondent hereby enter into this stipulation regarding the 2011 tax year valuation of the subject property. Petitioner and Respondent jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Real Property located at 925 East Harmony Road, Fort Collins, Colorado
County Schedule Number: R1481223
2. The subject property is classified as Commercial Property.
3. The County Assessor originally assigned the following actual value to the subject property:

\$ 5,108,900
4. After a timely protest to the County Assessor, the Assessor valued the subject property as follows:

\$ 5,108,900

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5. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

\$ 4,870,000

6. After further review and negotiation, the Petitioner and County Board of Equalization agreed to the following actual value for 2011:

5. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

\$ 4,870,000

6. After further review and negotiation, the Petitioner and County Board of Equalization agree to the following actual value for tax year 2011:

\$ 4,500,000

7. The valuations, as established above, shall be binding only with respect to tax year 2011.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on March 22, 2012 be vacated.

DATED this 21 day of April, 2011.

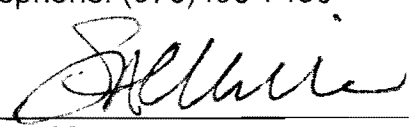
Petitioner's Representative

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LEW GAITER III, CHAIR OF THE
LARIMER COUNTY BOARD OF EQUALIZATION

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