

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 59061
Petitioner: BUCKINGHAM - WEST FEDERAL PLAZA LLC, v. Respondent: ADAMS COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0121100+2

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2011 actual value of the subject property.
3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: \$6,000,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above:

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 8th day of March 2012.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

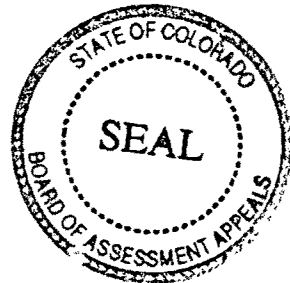
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Cm

Cara McKeller



BOARD OF ASSESSMENT APPEALS, State of Colorado 1313 Sherman Street, Room 315 Denver, CO 80203	2012 MAR -2 PM 1:13
Petitioner: BUCKINGHAM-WEST FEDERAL PLAZA LLC Respondent: ADAMS COUNTY BOARD OF EQUALIZATION.	▲ COURT USE ONLY ▲
HAL B. WARREN, #13515 ADAMS COUNTY ATTORNEY Doug Edelstein, #24542 Assistant County Attorney 4430 S. Adams County Parkway 5 th Floor, Suite C5000B Brighton, CO 80601 Telephone: 720-523-6116 Fax: 720-523-6114	Docket Number: 59061 Multiple County Account Numbers: (As set forth in Attachment A)
STIPULATION (As to Tax Year 2011 Actual Value)	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on Attachment A to this Stipulation.
2. The subject properties are classified as commercial properties.
3. Attachment A reflects the actual values of the subject properties, as assigned by the Adams County Board of Equalization for tax year 2011.
4. After further review and negotiation, the Petitioner and Respondent agree to the tax year 2011 actual values of the subject properties, as shown on Attachment A.

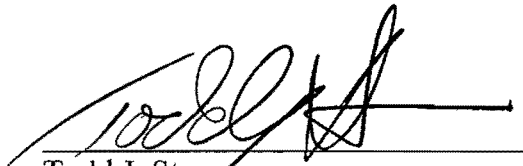
Total 2011 Proposed Value: \$6,000,000
(Referenced in Attachment A)

5. The valuations, as established on Attachment A, shall be binding with respect to only tax year 2011.

6. Brief narrative as to why the reductions were made: reduction to income value.

7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on March 15, 2012 be vacated; or a hearing has not yet been scheduled before the Board of Assessment Appeals ___ (check if appropriate).

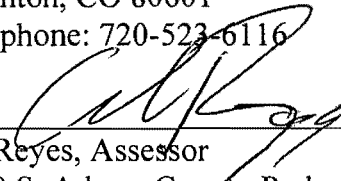
Dated this 24~~th~~ day of February, 2012.



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Telephone: 720-523-6038

Docket Number: 59061

ATTACHMENT A

Account Number: R00121100

Old Value:	
Land:	\$562,795
Improvements:	\$3,246,936
Total:	\$3,809,731
New Value:	
Land:	\$562,795
Improvements:	\$2,516,176
Total:	\$3,078,971

Account Number: R00121104

Old Value:	
Land:	\$425,146
Improvements:	\$317,007
Total:	\$742,153
New Value:	
Land:	\$425,146
Improvements:	\$174,652
Total:	\$599,798

Account Number: R00121108

Old Value:	
Land:	\$271,814
Improvements:	\$2,600,336
Total:	\$2,872,150
New Value:	
Land:	\$271,814
Improvements:	\$2,049,417
Total:	\$2,321,231

TOTAL NEW VALUE OF ACCOUNTS = \$6,000,000