



**ORDER:**

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 26th day of March 2012.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

\_\_\_\_\_  
Diane M. DeVries

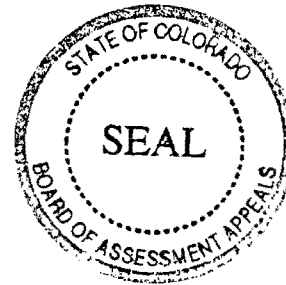
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

*CM*

\_\_\_\_\_  
Cara McKeller



BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO  
DOCKET NUMBER 59059

STATE OF COLORADO  
APR 2 2012

2012 MAR 21 PM 2:31

**STIPULATION (As To Tax Year 2011 Actual Value)**

**EL DORADO RIDGE I & II LLC 30.13297 ET AL,**  
Petitioner,

v.

**BROOMFIELD COUNTY BOARD OF EQUALIZATION,**  
Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2011 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its Order based on this Stipulation. A conference call with Petitioner and Respondent has resulted in the following agreement:

Subject property is classified as Commercial Real property and described as follows: Highridge Filing No. 2, Lot 1; aka 11001 West 120<sup>th</sup> Avenue, Broomfield, Colorado; County Schedule Number R1108043.

A brief narrative as to why the reduction was made: Study period leases support a lower value.

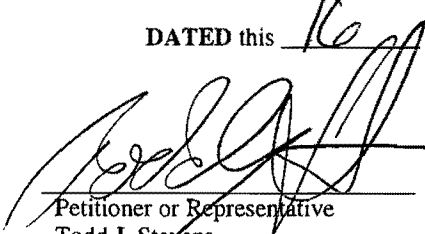
The Parties have agreed that the 2011 actual value of the subject property should be reduced as follows:

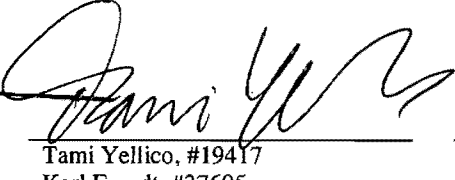
<u>ORIGINAL VALUE</u>		<u>NEW VALUE (TY 2011)</u>	
Land	\$ 2,725,120	Land	\$ 2,725,120
Improvements	\$ <u>10,524,880</u>	Improvements	\$ <u>9,784,880</u>
Total	\$ 13,250,000	Total	\$ 12,510,000

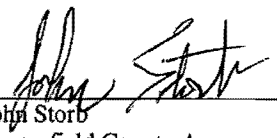
The valuation, as established above, shall be binding only with respect to the tax year 2011.

Both Parties agree that the hearing before the Board of Assessment Appeals scheduled for March 30, 2012, at 8:30 a.m. be vacated.

DATED this 16 day of March 2012.

  
Petitioner or Representative  
Todd J. Stevens  
Stevens & Associates Inc.  
9800 Mt Pyramid Court, Ste 220  
Englewood, CO 80112  
303-347-1878  
todd@stevensandassoc.com

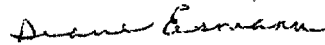
  
Tami Yellico, #19417  
Karl Frundt, #37695  
Attorney for Respondent  
Broomfield Board of Equalization  
One DesCombes Drive  
Broomfield, CO 80020  
303-464-5806

  
John Storb  
Broomfield County Assessor  
One DesCombes Drive  
Broomfield, CO 80020  
303-464-5813

**CERTIFICATE OF SERVICE**

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As to Tax Year 2011 Actual Value) was faxed and sent via U.S. Postal Service, Regular Mail, prepaid, this ~~14<sup>th</sup>~~<sup>17<sup>th</sup></sup> day of March, 2012, addressed to the following:

Board of Assessment Appeals  
Room 315  
1313 Sherman Street  
Denver, CO 80203  
Fax: 303-866-4485



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Diane Eismann

Schedule No. R1108043  
BAA Docket No. 59059  
Pctitioner: El Dorado Ridge I & II LLC 30.13297 Et Al