

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 59026
Petitioner: COLORADO NATIONAL GOLF CLUB LLC, v. Respondent: WELD COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R1388502

Category: Valuation Property Type: Commercial Real

2. Petitioner is protesting the 2011 actual value of the subject property.
3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: \$3,500,000
 (Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

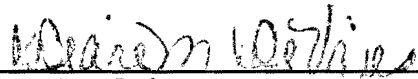
ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.


The Weld County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 11th day of April 2012.

BOARD OF ASSESSMENT APPEALS

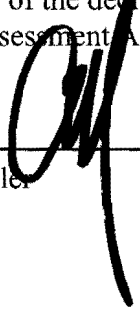


Diane M. DeVries

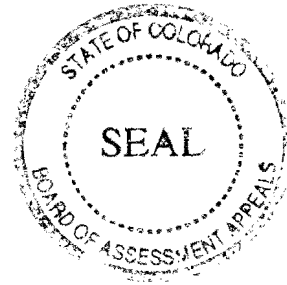


Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



Cara McKeller



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number 59026
Single County Schedule Number R1388502

STIPULATION (As To Abatement/Refund for Tax Year 2011)

COLORADO NATIONAL GOLF CLUB LLC,
Petitioner(s),

vs.

Weld COUNTY BOARD OF COMMISSIONERS,

Respondent.

Petitioner (s) and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner (s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

R1388502 or
2700 VISTA PARKWAY, ERIE CO 80516

2. The subject property is classified as **commercial** property (what type).
3. The County Assessor originally assigned the following actual value to the subject property for the tax year 2011:

Land	\$1,001,200.00
Improvements	\$5,548,800.00
Total	\$6,550,000.00

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land	\$1,001,200.00
Improvements	\$5,548,800.00
Total	\$6,550,000.00

5. After further review and negotiation, Petitioner (s) and County Board of Commissioners agree to the following tax year 2011 actual value for the subject property:

Land	\$1,001,200.00
Improvements	\$2,498,800.00
Total	\$3,500,000.00

6. The valuation, as established above, shall be binding only with respect to tax year 2011.
7. Brief narrative as to why the reduction was made:

Subject value was adjusted based on actual income.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on April 30, 2012 (date) at 8:30 am (time) be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals (check if appropriate).

DATED this 26th day of March, 2012.

Petitioner(s) or Agent or Attorney

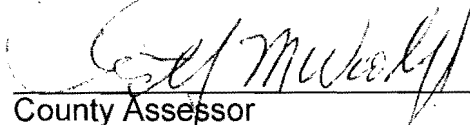
Address:

Telephone: _____

(Assistant) County Attorney for
Respondent, Weld County Board of
Commissioners

Address:
1150 "O" Street
P.O. Box 758
Greeley, CO 80632

Telephone: (970) 336-7235



County Assessor

Address:
1400 N. 17th Avenue
Greeley, CO 80631

Telephone: (970) 353-3845 ext. 3697

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Stip-1.Frm

R1388502