

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 58956
Petitioner: BUCKINGHAM WEST COMPANY, v. Respondent: ARAPAHOE COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 1973-22-4-00-006+2

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2011 actual value of the subject property.
3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: \$4,000,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

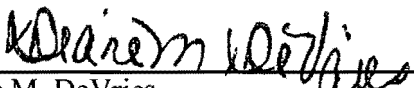
ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

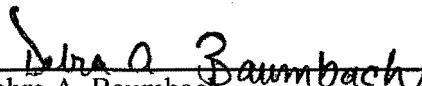
DATED AND MAILED this 5th day of June 2012.

BOARD OF ASSESSMENT APPEALS




Diane M. DeVries

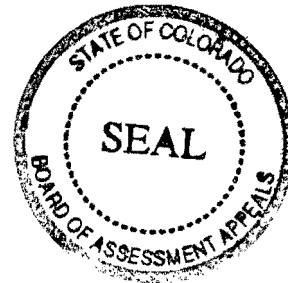
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



Debra A. Baumbach



Cara McKeller



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 58956 2012 JUN -1 AM 11:20

STIPULATION (As To Tax Year 2011 Actual Value)

BUCKINGHAM WEST COMPANY

Petitioners,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2011 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as 1535 South Havana Street and described as follows: County Schedule Numbers: 1973-22-4-06-001, 1973-22-4-07-002 and 1973-22-4-00-006.

A brief narrative as to why the reduction was made: Analyzed market and income information.

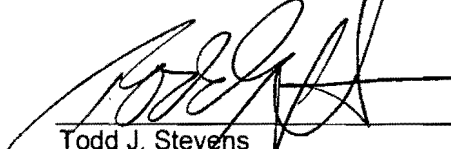
The parties have agreed that the 2011 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE (NO CHANGE)	
1973-22-4-00-006			
Land	\$108,800	Land	\$108,800
Improvements	\$0	Improvements	\$0
Personal	\$0	Personal	\$0
Total	\$108,800	Total	\$108,800
ORIGINAL VALUE		NEW VALUE (NO CHANGE)	
1973-22-4-07-002			
Land	\$712,180	Land	\$712,180
Improvements	\$7,004	Improvements	\$7,004
Personal	\$0	Personal	\$0
Total	\$719,184	Total	\$719,184
ORIGINAL VALUE		NEW VALUE (2011)	
1973-22-4-06-001			
Land	\$1,384,120	Land	\$1,384,120
Improvements	\$2,365,880	Improvements	\$1,787,896
Personal	\$0	Personal	\$0
Total	\$3,750,000	Total	\$3,172,016
TOTAL	\$4,577,984		\$4,000,000

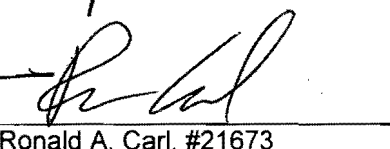
The valuation, as established above, shall be binding only with respect to the tax year 2011.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

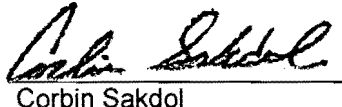
DATED the 19 day of April 2012.



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