

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 58934</b>
Petitioner: <b>CRP/TBG VILLAGE AT CORONADO LLC,</b>  v.  Respondent: <b>ADAMS COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  
     **County Schedule No.: R0057639+2**  
     **Category: Valuation      Property Type: Residential**
2. Petitioner is protesting the 2011 actual value of the subject property.
3. The parties agreed that the 2011 actual value of the subject property should be reduced to:  
     **Total Value:            \$15,000,000**  
     (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 24th day of January 2012.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

\_\_\_\_\_  
Diane M. DeVries

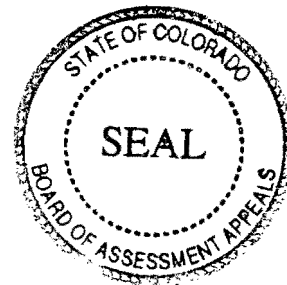
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*CM*

\_\_\_\_\_  
Cara McKeller

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach



**BOARD OF ASSESSMENT APPEALS,**  
**State of Colorado**  
1313 Sherman Street, Room 315  
Denver, CO 80203

**Petitioner:**  
CRP/TBG VILLAGE AT CORONADO LLC

**Respondent:**  
ADAMS COUNTY BOARD OF  
EQUALIZATION.

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STATE OF COLORADO  
BOARD OF ASSESSMENT APPEALS

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Docket Number: 58934  
Multiple County Account  
Numbers: (As set forth in  
Attachment A)

**STIPULATION (As to Tax Year 2011 Actual Value)**

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on Attachment A to this Stipulation.
2. The subject properties are classified as residential properties.
3. Attachment A reflects the actual values of the subject properties, as assigned by the Adams County Board of Equalization for tax year 2011.
4. After further review and negotiation, the Petitioner and Respondent agree to the tax year 2011 actual values of the subject properties, as shown on Attachment A.

**Total 2011 Proposed Value: \$15,000,000**  
**(Referenced in Attachment A)**

5. The valuations, as established on Attachment A, shall be binding with respect to only tax year 2011.

6. Brief narrative as to why the reductions were made: reduction to market value.

7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on February 23 , 2012 be vacated; or a hearing has not yet been scheduled before the Board of Assessment Appeals \_\_\_\_ (check if appropriate).

Dated this 13<sup>TH</sup> day of January, 2012.

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Docket Number: 58934

ATTACHMENT A

**Account Number: R0057642**

Old Value:	
Land:	\$780,592
Improvements:	\$4,600,910
Total:	\$5,381,502
New Value:	
Land:	\$780,592
Improvements:	\$4,326,185
Total:	\$5,106,777

**Account Number: R0057640**

Old Value:	
Land:	\$620,280
Improvements:	\$4,331,360
Total:	\$4,951,640
New Value:	
Land:	\$620,280
Improvements:	\$3,993,702
Total:	\$4,613,982

**Account Number: R0057639**

Old Value:	
Land:	\$620,272
Improvements:	\$4,969,920
Total:	\$5,590,192
New Value:	
Land:	\$620,272
Improvements:	\$4,658,969
Total:	\$5,279,241

**TOTAL NEW VALUE OF ACCOUNTS = \$15,000,000**