

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 58897
Petitioner: COPT PATRIOT PARK VI LLC, v. Respondent: EL PASO COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 64124-02-004

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2011 actual value of the subject property.
3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: \$10,500,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 27th day of February 2012.

BOARD OF ASSESSMENT APPEALS

Diane M DeVries

Diane M. DeVries

Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

CM

Cara McKeller



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

STATE OF COLORADO
COUNTY BOARD OF EQUALIZATION
2012 FEB 13 11:06:51

Docket Number: **58897**
Single County Schedule Number: **64124-02-004**

STIPULATION (As to Tax Year **2011** Actual Value)

COPT PATRIOT PARK VI LLC.

Petitioner(s),

vs.

EL PASO COUNTY BOARD OF EQUALIZATION,

Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year **2011** valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

LOT 1 PATRIOT PARK SUB FIL NO 3

2. The subject property is classified as **COMMERCIAL OFFICE** property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year **2011**:

Land:	\$786,234.00
Improvements:	\$11,088,766.00
Total:	\$11,875,000.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land:	\$786,234.00
Improvements:	\$11,088,766.00
Total:	\$11,875,000.00

Single Schedule No.

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year **2011** actual value for the subject property:

Land:	\$786,234.00
Improvements:	\$9,713,766.00
Total:	\$10,500,000.00

6. The valuation, as established above, shall be binding only with respect to tax year **2011**.

7. Brief narrative as to why the reduction was made:

OWNER'S ACTUAL INCOME SUPPORTS A REDUCTION

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on **FEBRUARY 16, 2012 at 8:30 A.M.** be vacated; or, (check if appropriate) a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 26TH day of **JANUARY, 2012**

x *Mike Van Donselaar*
Petitioner(s)
By: **MIKE VAN DONSELAAR - AGENT
DUFF & PHELPS**

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Telephone: **303-749-9034**

Lori L. Seago
County Attorney for Respondent,
Board of Equalization

Address: **27 East Vermijo
Colorado Springs, CO 80903**

Telephone: **(719) 520-6485**

[Signature]
County Assessor

Address: **1675 West Garden of the Gods Rd.
Suite 2300
Colorado Springs, CO 80903**

Telephone: **(719) 520-6527**

Docket Number: **58897**
StipCnty.mst

Single Schedule No.