



**ORDER:**

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 27th day of February 2012.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

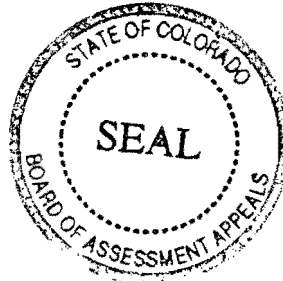
\_\_\_\_\_  
Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

*Cara McKeller*  
\_\_\_\_\_  
Cara McKeller



**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO**

Docket Number: **58895**  
Single County Schedule Number: **62074-02-001**

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STIPULATION (As to Tax Year **2011** Actual Value)

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**COPT ACADEMY RIDGE LLC**

Petitioner(s),

vs.

**EL PASO COUNTY BOARD OF EQUALIZATION,**

Respondent

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Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year **2011** valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

**LOT 1 RT LOGIC SUB FIL NO 1**

2. The subject property is classified as **COMMERCIAL OFFICE** property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2011:

Land:	\$1,960,200.00
Improvements:	\$9,539,800.00
Total:	\$11,500,000.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land:	\$1,960,200.00
Improvements:	\$9,539,800.00
Total:	\$11,500,000.00

Single Schedule No.

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2011 actual value for the subject property:

Land:	\$1,960,200.00
Improvements:	\$8,039,800.00
Total:	\$10,000,000.00

6. The valuation, as established above, shall be binding only with respect to tax year 2011.

7. Brief narrative as to why the reduction was made:

THE OWNER'S ACTUAL INCOME SUPPORTS A REDUCTION IN VALUE

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on FEBRUARY 15<sup>TH</sup> at 8:30 A.M.

be vacated; or, \_\_\_ (check if appropriate) a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 25<sup>TH</sup> day of JANUARY 2012

x M. Van Donselaar  
Petitioner(s)  
By: MICHAEL VAN DONSELAAR – AGENT  
DUFF AND PHELPS

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DENVER, CO 80202

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Lori L. Slage  
County Attorney for Respondent,  
Board of Equalization

Address: 27 East Vermijo  
Colorado Springs, CO 80903

Telephone: (719) 520-6488

[Signature]

County Assessor

Address: 1675 West Garden of the Gods Rd. Suite 2300  
Colorado Springs, CO 80907

Telephone: (719) 520-6600

Docket Number: 58895  
StipCnty.mst