

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 58776
Petitioner: DOVE VALLEY LAND LLC, v. Respondent: ARAPAHOE COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2073-31-1-00-008+3

Category: Valuation Property Type: Vacant Land
2. Petitioner is protesting the 2011 actual value of the subject property.
3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: \$5,800,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 20th day of March 2012.

BOARD OF ASSESSMENT APPEALS

Diane M DeVries

Diane M. DeVries

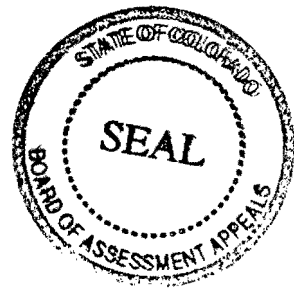
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

CM

Cara McKeller



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 58776

2012 MAR 15 PM 1:23

STIPULATION (As To Tax Year 2011 Actual Value)

DOVE VALLEY LAND LLC

Petitioners,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2011 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as VACANT LAND and described as follows: County Schedule Numbers: 2073-31-1-00-008, 2073-31-1-00-014, 2073-31-1-00-015 and 2073-32-2-00-023.

A brief narrative as to why the reduction was made: Analyzed market information.

The parties have agreed that the 2011 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE	
2073-31-1-00-008		(2011)	
Land	\$841,906	Land	\$748,360
Improvements	\$0	Improvements	\$0
Personal	\$0	Personal	\$0
Total	<u>\$841,906</u>	Total	<u>\$748,360</u>

ORIGINAL VALUE		NEW VALUE	
2073-31-1-00-014		(NO CHANGE)	
Land	\$2,941,868	Land	\$2,941,868
Improvements	\$0	Improvements	\$0
Personal	\$0	Personal	\$0
Total	<u>\$2,941,868</u>	Total	<u>\$2,941,868</u>

ORIGINAL VALUE		NEW VALUE	
2073-31-1-00-015		(NO CHANGE)	
Land	\$265,280	Land	\$265,280
Improvements	\$0	Improvements	\$0
Personal	\$0	Personal	\$0
Total	<u>\$265,280</u>	Total	<u>\$265,280</u>

ORIGINAL VALUE

2073-32-2-00-023

Land	\$2,131,391
Improvements	\$0
Personal	\$0
Total	\$2,131,391

NEW VALUE

(NO CHANGE)

Land	\$1,844,492
Improvements	\$0
Personal	\$0
Total	\$1,844,492

Total **\$6,180,445**

Total **\$5,800,000**

The valuation, as established above, shall be binding only with respect to the tax year 2011.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.


DATED the 20TH day of FEBRUARY 2012.



Mike Walter
1st Net Real Estate Services Inc.
3333 S. Wadsworth Blvd., #200
Lakewood, CO 80227
(720) 962-5750



Ronald A. Carl, #21673
Arapahoe Cnty. Bd. Equalization
5334 S. Prince St.
Littleton, CO 80120-1136
(303) 795-4639



Corbin Sakdol
Arapahoe County Assessor
5334 S. Prince St.
Littleton, CO 80166-0001
(303) 795-4600