

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 58756</b>
Petitioner: <b>RESIDENCE AT SKYWAY LLC,</b>  v. Respondent: <b>EL PASO COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: 74243-06-017**

**Category: Valuation      Property Type: Residential**
2. Petitioner is protesting the 2011 actual value of the subject property.
3. The parties agreed that the 2011 actual value of the subject property should be reduced to:  

**Total Value:            \$4,850,000**

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 9th day of March 2012.

**BOARD OF ASSESSMENT APPEALS**

*Diane M DeVries*

\_\_\_\_\_  
Diane M. DeVries

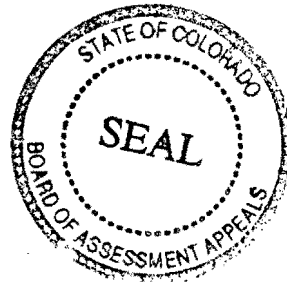
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

*CM*

\_\_\_\_\_  
Cara McKeller



BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO

STATE OF COLORADO  
BOARD OF ASSESSMENT APPEALS  
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Docket Number: **58756**  
Single County Schedule Number: **74243-06-017**

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STIPULATION (As to Tax Year **2011** Actual Value)

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**RESIDENCE AT SKYWAY LLC**

Petitioner(s),

vs.

**EL PASO COUNTY BOARD OF EQUALIZATION,**

Respondent

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Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year **2011** valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

LOT 1 BLK 1 SKYWAY RACQUET CLUB SUB COLO SPGS

2. The subject property is classified as **residential** property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year **2011**:

Land:	\$ 340,094
Improvements:	<u>\$4,757,506</u>
Total:	\$5,097,600

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land:	\$ 340,094
Improvements:	<u>\$4,757,506</u>
Total:	\$5,097,600

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2011 actual value for the subject property:

Land:	\$ 340,094
Improvements:	<u>\$4,509,906</u>
Total:	\$4,850,000

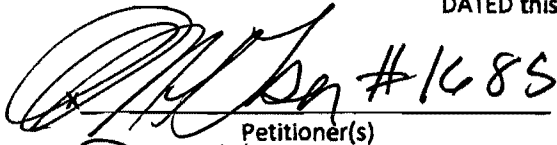
6. The valuation, as established above, shall be binding only with respect to tax year 2011.

7. Brief narrative as to why the reduction was made:

Market data supports an adjustment to actual value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on **March 20, 2012 at 8:30 AM** be vacated; or, \_\_\_ (check if appropriate) a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 27th day of February, 2012

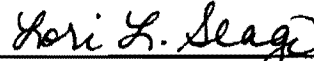
  
Petitioner(s)

By: Ronald S. Losev

Address: 1099 18th St. #2600

Dover, CO 80202

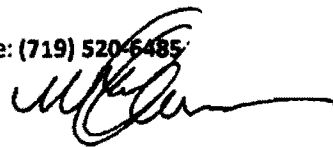
Telephone: 303-297-2600



County Attorney for Respondent,  
Board of Equalization

Address: **27 East Vermijo  
Colorado Springs, CO 80903**

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County Assessor

Address: **1675 West Garden of the Gods Rd. Suite 2300  
Colorado Springs, CO 80907**

Telephone: (719) 520-6600

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