

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 58727
Petitioner: GAVI AIRWAYS LLC, v. Respondent: ADAMS COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0153720+3

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2011 actual value of the subject property.
3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: \$8,161,941

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 20th day of August 2012.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

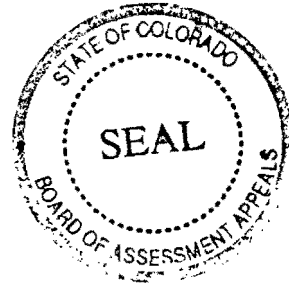
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Cara McKeller

CM



BOARD OF ASSESSMENT APPEALS,
State of Colorado
1313 Sherman Street, Room 315
Denver, CO 80203

Petitioner:
GAVI AIRWAYS LLC

Respondent:
ADAMS COUNTY BOARD OF
EQUALIZATION.

JENNIFER M. WASCAK, #29457
ADAMS COUNTY ATTORNEY
Doug Edelstein, #24542
Assistant County Attorney
4430 S. Adams County Parkway
5th Floor, Suite C5000B
Brighton, CO 80601
Telephone: 720-523-6116
Fax: 720-523-6114

▲ COURT USE ONLY ▲

Docket Number: 58727
Multiple County Account
Numbers: (As set forth in
Attachment A)

STIPULATION (As to Tax Year 2011 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on Attachment A to this Stipulation.
2. The subject properties are classified as industrial properties.
3. Attachment A reflects the actual values of the subject properties, as assigned by the Adams County Board of Equalization for tax year 2011.
4. After further review and negotiation, the Petitioner and Respondent agree to the tax year 2011 actual values of the subject properties, as shown on Attachment A.

**Total 2011 Proposed Value: \$8,161,941
(Referenced in Attachment A)**

5. The valuations, as established on Attachment A, shall be binding with respect to only tax year 2011.

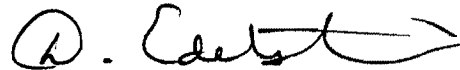
6. Brief narrative as to why the reductions were made: more consideration was made to the actual rent rates and the excess vacancy problems which existed with each of the parcels.

7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on August 27, 2012 be vacated; or a hearing has not yet been scheduled before the Board of Assessment Appeals ____ (check if appropriate).

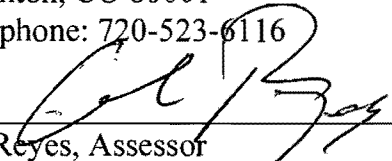
Dated this 10TH day of August, 2012.

 #1685

Ronald S. Loser, Esq.
Robinson, Waters & O'Dorisio
1099 18th Street, Suite 2600
Denver, CO 80202
Telephone: 303-297-2600



Doug Edelstein, #24542
Assistant County Attorney for Respondent
4430 S. Adams County Parkway
Suite C5000B
Brighton, CO 80601
Telephone: 720-523-6116



Gil Reyes, Assessor
4430 S. Adams County Parkway
Suite C2100
Brighton, CO 80601
Telephone: 720-523-6038

Docket Number: 58727

ATTACHMENT A

Account Number: R0152720 (Withdrawn)

Old Value:	
Land:	\$0
Improvements:	\$0
Total:	\$0
New Value:	
Land:	\$0
Improvements:	\$0
Total:	\$0

Account Number: R0152722

Old Value:	
Land:	\$596,762
Improvements:	\$1,830,294
Total:	\$2,427,056
New Value:	
Land:	\$596,762
Improvements:	\$1,525,188
Total:	\$2,121,950

Account Number: R0178246

Old Value:	
Land:	\$604,271
Improvements:	\$2,937,407
Total:	\$3,541,678
New Value:	
Land:	\$604,271
Improvements:	\$2,492,185
Total:	\$3,096,456

Account Number: R0178247

Old Value:	
Land:	\$577,803
Improvements:	\$2,788,119
Total:	\$3,365,922
New Value:	
Land:	\$577,803
Improvements:	\$2,365,732
Total:	\$2,943,535

TOTAL NEW VALUE OF ACCOUNTS = \$8,161,941