

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 58703</b>
Petitioner: <b>BEHRINGER HARVARD CORDILLERA LLC,</b>  v.  Respondent: <b>EAGLE COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: R034047+5**

**Category: Valuation      Property Type: Commercial Real**
2. Petitioner is protesting the 2011 actual value of the subject property.
3. The parties agreed that the 2011 actual value of the subject property should be reduced to:  

**Total Value:            \$10,646,950**

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 16th day of April 2012.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

\_\_\_\_\_  
Diane M. DeVries

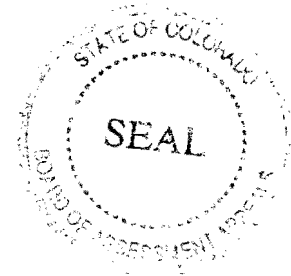
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

\_\_\_\_\_  
Cara McKeller

*CM*



BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO

Docket Number: 58703  
County Schedule Number: R034047 + 5 (see attached)

STIPULATION (As to Tax Year 2011 Actual Value)

**BEHRINGER HARVARD CORDILLERA LLC**

Petitioner,

vs.

**EAGLE COUNTY BOARD OF EQUALIZATION,**

Respondent.

---

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this stipulation are described as

**2205 Cordillera Way  
Cordillera Subdivision  
Edwards**

2. The subject properties are classified as **Commercial**.
3. Attachment "A" reflects the actual values of the subject properties as assigned by the Assessor for tax year 2011.
4. Attachment "B" reflects the actual values of the subject properties as determined by the Board of Equalization.
5. After review and negotiation, Petitioner and County Board of Equalization agree to the actual values for tax year 2011 for the subject properties as shown in Attachment "C".

6. Brief narrative as to why the reduction was made:

**The stipulated value was agreed upon by Petitioner and Eagle County during pre-hearing discussions.**

7. The valuation, as established above, shall be binding only with respect to tax year 2011.

8. A hearing has been scheduled before the Board of Assessment Appeals for April 24, 2012 at 8:30 a.m. and should be vacated upon the Board's acceptance of this Stipulation Agreement.

Dated this 4<sup>th</sup> day of April, 2012.

\_\_\_\_\_  
Joe Monzon  
Marvin & Poer  
410 17<sup>th</sup> Street, Suite 1175  
Denver, CO 80202

\_\_\_\_\_  
Christina Hooper  
Assistant County Attorney  
P O Box 850  
Eagle, CO 81631

BEHRINGER HARVARD CORDILLERA LLC  
2011 BAA STIPULATION

ATTACHMENT A  
ASSESSOR LEVEL

Acct No	2011 Land	2011 Imp	2011 Total
R034047	\$0	\$646,950	\$646,950
R054455	\$325,440	\$495,520	\$820,960
R054454	\$377,360	\$8,420,010	\$8,797,370
R054457	\$199,200	\$0	\$199,200
R054456	\$1,460,800	\$0	\$1,460,800
R041705	\$58,750	\$369,760	\$428,510
Total	\$2,421,550	\$9,932,240	\$12,353,790



BEHRINGER HARVARD CORDILLERA LLC  
2011 BAA STIPULATION

ATTACHMENT B  
CBOE

Acct No	2011 Land	2011 Imp	2011 Total
R034047	\$0	\$646,950	\$646,950
R054455	\$325,440	\$495,520	\$820,960
R054454	\$377,360	\$8,420,010	\$8,797,370
R054457	\$199,200	\$0	\$199,200
R054456	\$1,460,800	\$0	\$1,460,800
R041705	\$58,750	\$369,760	\$428,510
<b>Total</b>	<b>\$2,421,550</b>	<b>\$9,932,240</b>	<b>\$12,353,790</b>



BEHRINGER HARVARD CORDILLERA LLC  
2011 BAA STIPULATION

ATTACHMENT C  
BAA STIPULATION

Acct No	2011 Land	2011 Imp	2011 Total
R034047	\$0	\$646,950	\$646,950
R054455	\$325,440	\$374,560	\$700,000
R054454	\$377,360	\$7,222,640	\$7,600,000
R054457	\$199,200	\$0	\$199,200
R054456	\$1,072,290	\$0	\$1,072,290
R041705	\$58,750	\$369,760	\$428,510
<b>Total</b>	<b>\$2,033,040</b>	<b>\$8,613,910</b>	<b>\$10,646,950</b>

