

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 26th day of March 2013.

BOARD OF ASSESSMENT APPEALS

Diane M DeVries

Diane M. DeVries

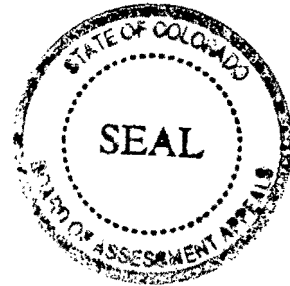
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A Baumbach

Debra A. Baumbach

Cara McKeller

CJM



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 58673

STATE OF COLORADO
BD OF ASSESSMENT APPEALS

2013 MAR 22 PM 12: 02

STIPULATION (As To Tax Year 2011 Actual Value)

SKY HARBOR BUSINESS PARK LLC,

Petitioners,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation regarding the tax year 2011 valuation of the property listed in this Petition and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. Conference calls with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as COMMERCIAL and described as follows: 7022 South Revere Parkway, County Schedule Number: 2075-25-2-11-001.

A brief narrative as to why the reduction was made: Analyzed market and income information.

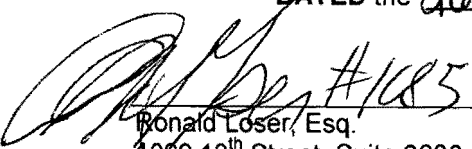
The parties have agreed that the 2011 actual value of the subject property should be reduced as follows:

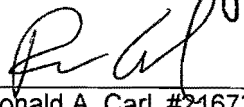
ORIGINAL VALUE		NEW VALUE (2011)	
Land	\$4,099,689	Land	\$3,354,291
Improvements	\$2,479,711	Improvements	\$1,645,709
Personal		Personal	
Total	<u>\$6,579,400</u>	Total	<u>\$5,000,000</u>


The valuation, as established above, shall be binding only with respect to the tax year 2011.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the 26th day of February 2013.


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Corbin Sakdol
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