

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 58624
Petitioner: HINES VAF MOUNTAIN VIEW LP, v. Respondent: BROOMFIELD COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R1055905+1

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2011 actual value of the subject property.
3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: \$11,964,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 9th day of March 2012.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

CM

Cara McKeller



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**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 58624**

STIPULATION (As To Tax Year 2011 Actual Value)

HINES VAF MOUNTAIN VIEW LP
Petitioner,

v.

BROOMFIELD COUNTY BOARD OF EQUALIZATION,
Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2011 valuation of the subject properties and jointly move the Board of Assessment Appeals to enter its Order based on this Stipulation. A conference call with Petitioner and Respondent has resulted in the following agreement:

Subject properties are classified as Commercial Real property and are described as follows:

R1055905	Lincoln Southpoint Bldr Lot 2	12101 Airport Way, Broomfield, Colorado
R2433755	Lincoln Southpoint Jeff Lot 2	12101 Airport Way, Broomfield, Colorado

A brief narrative as to why the reduction was made: Study period leases indicate a lower income value.

The Parties have agreed that the 2011 actual value of the subject properties should be reduced as follows:

2011 ACTUAL VALUES

SCHEDULE NUMBER	LAND VALUE	IMPROVEMENTS	ACTUAL VALUE
R1055905	1,542,880	10,617,120	12,160,000
R2433755	340,000	n/a	340,000
		Total	\$12,500,000

ADJUSTED 2011 ACTUAL VALUES

SCHEDULE NUMBER	LAND VALUE	IMPROVEMENTS	ADJUSTED VALUE
R1055905	1,542,880	10,081,120	11,624,000
R2433755	340,000	n/a	340,000*
		Total	\$11,964,000

*No change in value to Schedule No. R2433755.

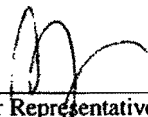
The valuations, as established above, shall be binding only with respect to the tax year 2011.

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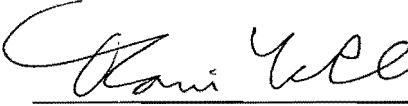
STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS

Both Parties agree that the hearing before the Board of Assessment Appeals scheduled for March 20, 2012, at 8:30 a.m. be vacated.

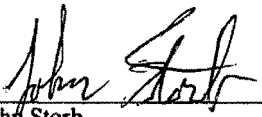
DATED this 2nd day of March 2012.



Petitioner or Representative
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303-464-5813

CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As to Tax Year 2011 Actual Value) was faxed and sent via U.S. Postal Service, Regular Mail, prepaid, this 7th day of March, 2012, addressed to the following:

Board of Assessment Appeals
Room 315
1313 Sherman Street
Denver, CO 80203
Fax: 303-866-4485



Diane Eismann

Schedule Nos. R1055905 and R2433755
BAA Docket No. 58624
Petitioner: Hines VAF Mountain View LP – 12101 Airport Way

STIPULATION
BOARD OF ASSESSMENT APPEALS
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