

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 58622
Petitioner: ORACLE AMERICA INC., v. Respondent: BROOMFIELD COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R1120501+5

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2011 actual value of the subject property.
3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: \$80,000,000
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 3rd day of July 2012.

BOARD OF ASSESSMENT APPEALS

Diane M DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A Baumbach

Debra A. Baumbach

CM

Cara McKeller



12-04

**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 58622**

STIPULATION (As To Tax Year 2011 Actual Value)

ORACLE AMERICA INC.,
Petitioner,

v.

BROOMFIELD COUNTY BOARD OF EQUALIZATION,
Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2011 valuation of the subject properties and jointly move the Board of Assessment Appeals to enter its Order based on this Stipulation. Mediation with Petitioner and Respondent has resulted in the following agreement:

Subject properties are classified as Commercial real property and are described as follows:

R1120501	Interlocken Filing No. 8 Blk 1 Lot 1	500 Eldorado Blvd-Bldg 1&2, Broomfield, CO
R1127651	Interlocken Filing No. 8 Blk 1 Lot 2	500 Eldorado Blvd-Bldg 3, Broomfield, CO
R1127652	Interlocken Filing No. 8 Blk 1 Lot 3	500 Eldorado Blvd-Bldg 5, Broomfield, CO
R1127653	Interlocken Filing No. 8 Blk 1 Lot 4	500 Eldorado Blvd-Bldg 7&8, Broomfield, CO
R1127654	Interlocken Filing No. 8 Blk 1 Lot 5	500 Eldorado Blvd-Bldg 6, Broomfield, CO
R1127655	Interlocken Filing No. 8 Blk 1 Lot 6	500 Eldorado Blvd-Bldg 4, Broomfield, CO

A brief narrative as to why the reduction was made: The adjusted values on this stipulation are as decided through mediation.

The Parties have agreed that the 2011 actual value of the subject properties should be reduced as follows:

2011 ACTUAL VALUES

SCHEDULE NUMBER	LAND VALUE	IMPROVEMENTS	ACTUAL VALUE
R1120501	8,027,200	10,272,800	\$ 18,300,000
R1127651	2,828,000	7,572,000	\$ 10,400,000
R1127652	4,045,840	14,704,160	\$ 18,750,000
R1127653	3,282,680	15,317,320	\$ 18,600,000
R1127654	3,844,800	8,155,200	\$ 12,000,000
R1127655	3,406,720	6,593,280	\$ 10,000,000
		Total	\$ 88,050,000


ADJUSTED 2011 ACTUAL VALUES

SCHEDULE NUMBER	LAND VALUE	IMPROVEMENTS	ADJUSTED VALUE
R1120501	7,000,000	9,200,000	\$ 16,200,000
R1127651	2,825,000	6,275,000	\$ 9,100,000
R1127652	4,050,000	12,850,000	\$ 16,900,000
R1127653	3,280,000	14,720,000	\$ 18,000,000
R1127654	3,800,000	7,000,000	\$ 10,800,000
R1127655	3,200,000	5,800,000	\$ 9,000,000
Totals	24,155,000	55,845,000	\$ 80,000,000

The valuations, as established above, shall be binding only with respect to tax year 2011.

Both Parties agree that a hearing before the Board of Assessment Appeals is not necessary.

DATED this 22nd day of June 2012.


 Petitioner or Representative Thomas E. Downey, Jr., #9686 Downey & Associates, PC 383 Inverness Parkway, Suite 300 Englewood, CO 80112 303-813-1111 tom@downeylawpc.com	 Tami Yellico, #19417 Attorney for Respondent Broomfield Board of Equalization One DesCombes Drive Broomfield, CO 80020 303-464-5806	 John Storb Broomfield County Assessor One DesCombes Drive Broomfield, CO 80020 303-464-5813
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Petitioner
Greg Hillrich
Oracle America, Inc.
500 Oracle Parkway
Redwood Shores, CA 94065
650-506-1338

CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As to Tax Year 2011 Actual Value) was faxed and sent via U.S. Postal Service, Regular Mail, prepaid, this ___ day of June, 2012, addressed to the following:

Board of Assessment Appeals
Room 315
1313 Sherman Street
Denver, CO 80203
Fax: 303-866-4485


~~Diane Bismann~~ Tami Yellico

Schedule Nos. R1120501+5
BAA Docket No. 58622
Petitioner: Oracle America Inc.