

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 58582</b>
Petitioner: <b>CHURCHILL DOWNS LP,</b>  v.  Respondent: <b>ARAPAHOE COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  
  
**County Schedule No.: 1973-28-4-06-002**  
  
**Category: Valuation      Property Type: Residential**
2. Petitioner is protesting the 2011 actual value of the subject property.
3. The parties agreed that the 2011 actual value of the subject property should be reduced to:  
  

**Total Value:            \$11,592,000**  
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 19th day of November 2012.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

\_\_\_\_\_  
Diane M. DeVries

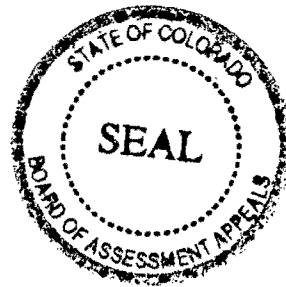
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Cara McKeller*

\_\_\_\_\_  
Cara McKeller

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach



**STIPULATION (As To Tax Year 2011 Actual Value)**

**CHURCHILL DOWNS LP**

Petitioners,

vs.

**ARAPAHOE COUNTY BOARD OF EQUALIZATION,**

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2011 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as RESIDENTIAL and described as follows: 8400 East Yale Avenue, County Schedule Number: 1973-28-4-06-002.

A brief narrative as to why the reduction was made: Analyzed market information.

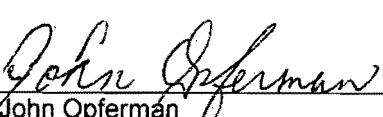
The parties have agreed that the 2011 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE (2011)	
Land	\$846,720	Land	\$846,720
Improvements	\$10,966,475	Improvements	\$10,745,280
Personal	\$0	Personal	\$0
Total	\$11,813,195	Total	\$11,592,000

The valuation, as established above, shall be binding only with respect to the tax year 2011.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the 17 day of OCTOBER 2012.

  
 John Opferman

Thomson Reuters  
 1225 17<sup>th</sup> Street, Suite 1575  
 Denver, CO 80202  
 (303) 292-6206



Ronald A. Carl, #21673  
 Arapahoe Cnty. Bd. Equalization  
 5334 S. Prince St.  
 Littleton, CO 80120-1136  
 (303) 795-4639



Corbin Sakdol  
 Arapahoe County Assessor  
 5334 S. Prince St.  
 Littleton, CO 80166-0001  
 (303) 795-4600