

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 58446
Petitioner: JN PROPERTIES LLC, v. Respondent: BROOMFIELD COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R8867566

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2011 actual value of the subject property.
3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: \$2,370,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 3rd day of January 2012.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

CM

Cara McKeller



**BOARD OF ASSESSMENT APPEALS
 STATE OF COLORADO
 DOCKET NUMBER 58446**

2011 DEC 30 PM 1:49

STIPULATION (As To Tax Year 2011 Actual Value)

JN PROPERTIES LLC,

Petitioner,

v.

BROOMFIELD COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2011 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its Order based on this Stipulation. A conference call with Petitioner and Respondent has resulted in the following agreement:

Subject property is classified as Commercial Real property and described as follows: 325 Interlocken Parkway, Unit 3; aka 325 Interlocken Parkway Condo Unit 3; County Schedule Number R8867566.

A brief narrative as to why the reduction was made: Declining market indicated a lower value.

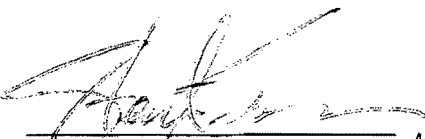
The Parties have agreed that the 2011 actual value of the subject property should be reduced as follows:

<u>ORIGINAL VALUE</u>			<u>NEW VALUE (TY 2011)</u>		
Land	\$	n/a	Land	\$	n/a
Improvements	\$	2,493,430	Improvements	\$	2,370,000
Total	\$	2,493,430	Total	\$	2,370,000

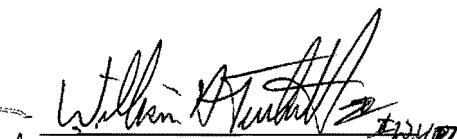
The valuation, as established above, shall be binding only with respect to the tax year 2011.

Both Parties agree that the hearing before the Board of Assessment Appeals scheduled for January 5, 2012, at 8:30 a.m. be vacated.

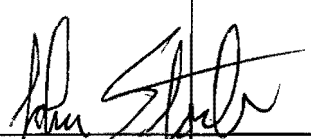
DATED this 27th day of December 2011.



Petitioner or Representative
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for Tami Yellico, #19417
 Attorney for Respondent
 Broomfield Board of Equalization
 One DesCombes Drive
 Broomfield, CO 80020
 303-464-5806



John Storb
 Broomfield County Assessor
 One DesCombes Drive
 Broomfield, CO 80020
 303-464-5813

CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As to, Tax Year 2011 Actual Value) was faxed and sent via U.S. Postal Service, Regular Mail, prepaid, this ^{29th} ~~27~~ day of December, 2011, addressed to the following:

Board of Assessment Appeals
Room 315
1313 Sherman Street
Denver, CO 80203
Fax: 303-866-4485

Stephanie Carpenter
Stephanie Carpenter
Diane Eismann

Schedule No. R8867566
BAA Docket No. 58446
Petitioner: JN Properties LLC