

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 58378</b>
Petitioner: <b>LEGACY TOO, LLC,</b>  v.  Respondent: <b>DOUGLAS COUNTY BOARD OF COMMISSIONERS.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  
  
**County Schedule No.: R0471583**  
  
**Category: Abatement      Property Type: Commercial Real**
2. Petitioner is protesting the 08-09 actual value of the subject property.
3. The parties agreed that the 08-09 actual value of the subject property should be reduced to:  
  

**Total Value:            \$1,100,000**  
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 08-09 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 27th day of April 2012.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

\_\_\_\_\_  
Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

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Debra A. Baumbach

*Cara McKeller*

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Cara McKeller



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<hr/> Petitioner:  <b>LEGACY TOO, LLC</b>  v. Respondent:  <b>DOUGLAS COUNTY BOARD OF COMMISSIONERS.</b>	<hr/> Docket Number: <b>58378</b>  Schedule No.: <b>R0471583</b>
<hr/> Attorney for Respondent:  Robert D. Clark, Reg. No. 8103 Senior Assistant County Attorney Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104 Phone Number: 303-660-7414 FAX Number: 303-688-6596 E-mail: <a href="mailto:attorney@douglas.co.us">attorney@douglas.co.us</a>	
<b>STIPULATION (As to Abatement/Refund for Tax Years 2008 and 2009)</b>	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax years 2008 and 2009 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Lot 2A-1A1 Meridian International Business Center 5, 13<sup>th</sup> Amd. 0.97 AM/L.

2. The subject property is classified as Commercial property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2008:

Land	\$ 547,649
Improvements	\$ 961,231
Total	\$1,508,880

4. The County Assessor originally assigned the following actual value on the subject property for tax year 2009:

Land	\$ 463,396
Improvements	\$1,045,484
Total	\$1,508,880

5. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property for tax year 2008 as follows:

Land	\$ 547,649
Improvements	\$ 961,231
Total	\$1,508,880

6. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property for tax year 2009 as follows:

Land	\$ 463,396
Improvements	\$1,045,484
Total	\$1,508,880

7. After further review and negotiation, the Petitioner and the Douglas County Board of Commissioners agree to the following tax year 2008 actual value for the subject property:

Land	\$ 547,649
Improvements	\$ 552,351
Total	\$1,100,000

8. After further review and negotiation, the Petitioner and the Douglas County Board of Commissioners agree to the following tax year 2009 actual value for the subject property:

Land	\$ 463,396
Improvements	\$ 636,604
Total	\$1,100,000


9. The valuations, as established above, shall be binding only with respect to tax years 2008 and 2009.


10. Brief narrative as to why the reduction was made:

Further review of account data and updating various property characteristics including vacancy indicated that a reduction in value was warranted.

11. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on April 24, 2012 at 8:30 a.m. be vacated.

DATED this 10 day of April, 2012.

  
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TODD J. STEVENS  
Agent for Petitioner  
Stevens & Associates  
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303-347-1878

  
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