

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 58359</b>
Petitioner: <b>KIMCO QUINCY PLACE 685 INC.,</b>  v.  Respondent: <b>ARAPAHOE COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: 2073-05-4-36-003+1**

**Category: Valuation      Property Type: Commercial Real**
2. Petitioner is protesting the 2011 actual value of the subject property.
3. The parties agreed that the 2011 actual value of the subject property should be reduced to:  

**Total Value:            \$4,250,000**

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 1st day of October 2012.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

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Diane M. DeVries

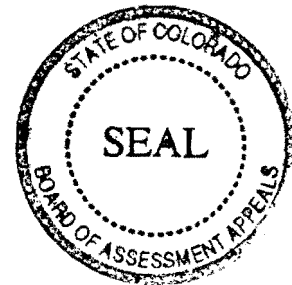
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

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Debra A. Baumbach

*Melissa Nord*

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Melissa Nord



BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO  
DOCKET NUMBER 58359

STATE OF COLORADO  
BD OF ASSESSMENT APPEALS  
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STIPULATION (As To Tax Year 2011 Actual Value)

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KIMCO QUINCY PLACE 685 INC.

Petitioners,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

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THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2011 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as COMMERCIAL and described as follows: 4201 AND 4261 S. Buckley Road County Schedule Numbers: 2073-05-4-36-003 and 2073-05-4-36-005.

A brief narrative as to why the reduction was made: Analyzed income information.

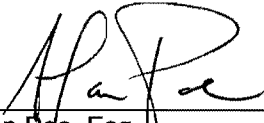
The parties have agreed that the 2011 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE (2011)	
2073-05-4-36-003			
Land	\$619,080	Land	\$619,080
Improvements	\$395,920	Improvements	\$180,920
Personal	\$0	Personal	\$0
Total	\$1,015,000	Total	\$800,000
ORIGINAL VALUE		NEW VALUE (2011)	
2073-05-4-36-005			
Land	\$2,883,046	Land	\$2,883,046
Improvements	\$1,541,954	Improvements	\$566,954
Personal	\$0	Personal	\$0
Total	\$4,425,000	Total	\$3,450,000
<b>Total</b>	<b>\$5,440,000</b>		<b>\$4,250,000</b>

The valuation, as established above, shall be binding only with respect to the tax year 2011.

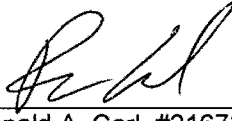
Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the 5<sup>th</sup> day of September 2012.



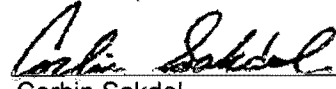
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Corbin Sakdol  
Arapahoe County Assessor  
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