

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 58347</b>
Petitioner: <b>G&amp;I BELLEVIEW LLC,</b>  v.  Respondent: <b>ARAPAHOE COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  
  
**County Schedule No.: 2075-16-2-01-057+4**  
  
**Category: Valuation      Property Type: Mixed Use**
2. Petitioner is protesting the 2011 actual value of the subject property.
3. The parties agreed that the 2011 actual value of the subject property should be reduced to:  
  

**Total Value:            \$18,850,000**  
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 23rd day of January 2012.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

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Diane M. DeVries

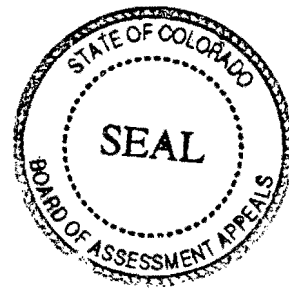
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

*CM*

\_\_\_\_\_  
Cara McKeller



BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO  
DOCKET NUMBER 58347

STATE OF COLORADO  
BOARD OF ASSESSMENT APPEALS

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STIPULATION (As To Tax Year 2011 Actual Value)

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**G & I BELLEVIEW LLC,**

Petitioners,

vs.

**ARAPAHOE COUNTY BOARD OF EQUALIZATION,**

Respondent.

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THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2011 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as RESIDENTIAL and described as follows: 8000 East Belleview Avenue, County Schedule Numbers: 2075-16-2-01-057/058/060/061/063.

A brief narrative as to why the reduction was made: Analyzed income and market information.

The parties have agreed that the 2011 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE	
2075-16-2-01-057		(2011)	
Land	\$709,600	Land	\$709,600
Improvements	\$1,490,400	Improvements	\$1,090,400
Personal	\$0	Personal	\$0
Total	<u>\$2,200,000</u>	Total	<u>\$1,800,000</u>

ORIGINAL VALUE		NO CHANGE	
2075-16-2-01-058		(2011)	
Land	\$319,640	Land	\$319,640
Improvements	\$1,060,360	Improvements	\$1,060,360
Personal	\$0	Personal	\$0
Total	<u>\$1,380,000</u>	Total	<u>\$1,380,000</u>

ORIGINAL VALUE		NO CHANGE	
2075-16-2-01-060		(2011)	
Land	\$1,037,459	Land	\$1,037,459
Improvements	\$92,160	Improvements	\$92,160
Personal	\$0	Personal	\$0
Total	<u>\$1,129,619</u>	Total	<u>\$1,129,619</u>

**ORIGINAL VALUE**

**2075-16-2-01-061**

Land	\$2,823,360
Improvements	\$9,351,021
Personal	\$0
<b>Total</b>	<b>\$12,177,381</b>

**NO CHANGE**

**(2011)**

Land	\$2,823,360
Improvements	\$9,354,021
Personal	\$0
<b>Total</b>	<b>\$12,177,381</b>

**ORIGINAL VALUE**

**2075-16-2-01-063**

Land	\$502,480
Improvements	\$1,860,520
Personal	\$0
<b>Total</b>	<b>\$2,363,000</b>

**NO CHANGE**

**(2011)**

Land	\$502,480
Improvements	\$1,860,520
Personal	\$0
<b>Total</b>	<b>\$2,363,000</b>

**TOTAL**

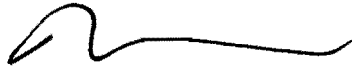
**\$19,250,000**

**\$18,850,000**

The valuation, as established above, shall be binding only with respect to the tax year 2011.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the 29<sup>th</sup> day of December 2011.



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