

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 58241
Petitioner: BROOMFIELD PROFESSIONAL CAMPUS LLC, v. Respondent: BROOMFIELD COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R8867396+25

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2011 actual value of the subject property.
3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: \$5,691,290

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 20th day of December 2011.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

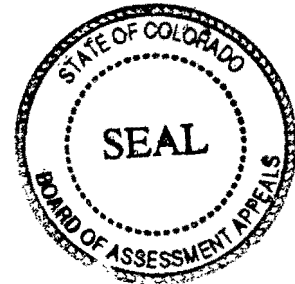
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

CM

Cara McKeller

Debra A. Baumbach

Debra A. Baumbach



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 58241**

STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS
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STIPULATION (As To Tax Year 2011 Actual Value)

BROOMFIELD PROFESSIONAL CAMPUS LLC,
Petitioner,

v.

BROOMFIELD COUNTY BOARD OF EQUALIZATION,
Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2011 valuation of the subject properties and jointly move the Board of Assessment Appeals to enter its Order based on this Stipulation. A conference call with Petitioner and Respondent has resulted in the following agreement:

Subject properties are classified as Commercial Real property and are described as follows:

1.	R8867403	Broomfield Professional Campus Condos Unit 203	3301 W 144 th Ave-203, Broomfield, CO
2.	R8867402	Broomfield Professional Campus Condos Unit 204	3301 W 144 th Ave-204, Broomfield, CO
3.	R8867416	Broomfield Professional Campus Condos Unit 100	3303 W 144 th Ave-100, Broomfield, CO
4.	R8867417	Broomfield Professional Campus Condos Unit 101	3303 W 144 th Ave-101, Broomfield, CO
5.	R8867418	Broomfield Professional Campus Condos Unit 102	3303 W 144 th Ave-102, Broomfield, CO
6.	R8867419	Broomfield Professional Campus Condos Unit 103	3303 W 144 th Ave-103, Broomfield, CO
7.	R8867420	Broomfield Professional Campus Condos Unit 104	3303 W 144 th Ave-104, Broomfield, CO
8.	R8867422	Broomfield Professional Campus Condos Unit 106	3303 W 144 th Ave-106, Broomfield, CO
9.	R8867413	Broomfield Professional Campus Condos Unit 206	3303 W 144 th Ave-206, Broomfield, CO
10.	R8867415	Broomfield Professional Campus Condos Unit 207	3303 W 144 th Ave-207, Broomfield, CO
11.	R8867408	Broomfield Professional Campus Condos Unit 201	3303 W 144 th Ave-201, Broomfield, CO
12.	R8867409	Broomfield Professional Campus Condos Unit 202	3303 W 144 th Ave-202, Broomfield, CO
13.	R8867410	Broomfield Professional Campus Condos Unit 203	3303 W 144 th Ave-203, Broomfield, CO
14.	R8867411	Broomfield Professional Campus Condos Unit 204	3303 W 144 th Ave-204, Broomfield, CO
15.	R8867412	Broomfield Professional Campus Condos Unit 205	3303 W 144 th Ave-205, Broomfield, CO
16.	R8867396	Broomfield Professional Campus Condos Unit 101	3301 W 144 th Ave-101, Broomfield, CO
17.	R8867397	Broomfield Professional Campus Condos Unit 102	3301 W 144 th Ave-102, Broomfield, CO
18.	R8867398	Broomfield Professional Campus Condos Unit 103	3301 W 144 th Ave-103, Broomfield, CO
19.	R8867399	Broomfield Professional Campus Condos Unit 104	3301 W 144 th Ave-104, Broomfield, CO
20.	R8867400	Broomfield Professional Campus Condos Unit 105	3301 W 144 th Ave-105, Broomfield, CO
21.	R8867414	Broomfield Professional Campus Condos Unit 100	3301 W 144 th Ave-100, Broomfield, CO
22.	R8867404	Broomfield Professional Campus Condos Unit 202	3301 W 144 th Ave-202, Broomfield, CO
23.	R8867405	Broomfield Professional Campus Condos Unit 201	3301 W 144 th Ave-201, Broomfield, CO
24.	R8867406	Broomfield Professional Campus Condos Unit 200	3301 W 144 th Ave-200, Broomfield, CO
25.	R8867407	Broomfield Professional Campus Condos Unit 200	3303 W 144 th Ave-200, Broomfield, CO
26.	R8867421	Broomfield Professional Campus Condos Unit 105	3303 W 144 th Ave-105, Broomfield, CO

A brief narrative as to why the reduction was made: Adjusted to Market Value based on core and shell condition.

The Parties have agreed that the 2011 actual value of the subject properties should be reduced as follows:

2011 ACTUAL VALUES

SCHEDULE NUMBER	LAND VALUE	IMPROVEMENTS	ACTUAL VALUE
R8867403	0	260,230	260,230
R8867402	0	166,990	166,990
R8867416	0	137,085	137,085
R8867417	0	238,095	238,095
R8867418	0	241,055	241,055
R8867419	0	318,385	318,385
R8867420	0	315,795	315,795
R8867422	0	135,790	135,790
R8867413	0	243,630	243,630
R8867415	0	169,300	169,300
R8867408	0	243,630	243,630
R8867409	0	252,120	252,120
R8867410	0	177,800	177,800
R8867411	0	163,900	163,900
R8867412	0	252,120	252,120
R8867396	0	384,750	384,750
R8867397	0	294,210	294,210
R8867398	0	371,430	371,430
R8867399	0	138,800	138,800
R8867400	0	146,330	146,330
R8867414	0	268,150	268,150
R8867404	0	275,870	275,870
R8867405	0	367,180	367,180
R8867406	0	322,010	322,010
R8867407	0	179,340	179,340
R8867421	0	144,980	144,980
		Total	6,208,975

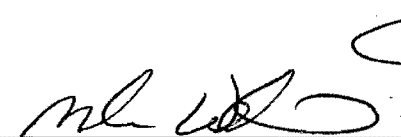
ADJUSTED 2011 ACTUAL VALUES


SCHEDULE NUMBER	LAND VALUE	IMPROVEMENTS	ADJUSTED VALUE
R8867403	0	215,680	215,680
R8867402	0	138,400	138,400
R8867416	0	118,560	118,560
R8867417	0	205,920	205,920
R8867418	0	208,480	208,480
R8867419	0	275,360	275,360
R8867420	0	273,120	273,120
R8867422	0	117,440	117,440
R8867413	0	201,920	201,920
R8867415	0	140,320	140,320
R8867408	0	201,920	201,920
R8867409	0	208,960	208,960
R8867410	0	147,360	147,360
R8867411	0	135,840	135,840
R8867412	0	208,960	208,960
R8867396	0	384,750	384,750
R8867397	0	294,210	294,210
R8867398	0	371,430	371,430
R8867399	0	138,800	138,800
R8867400	0	146,330	146,330
R8867414	0	268,150	268,150
R8867404	0	275,870	275,870
R8867405	0	367,180	367,180
R8867406	0	322,010	322,010
R8867407	0	179,340	179,340
R8867421	0	144,980	144,980
		Total	5,691,290


The valuation, as established above, shall be binding only with respect to the tax year 2011.

Both Parties agree that the hearing before the Board of Assessment Appeals scheduled for January 3, 2012, at 8:30 a.m. be vacated.

DATED this 13th day of December 2011.


 Petitioner or Representative
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 Tami Yellico, #19417
 Attorney for Respondent
 Broomfield Board of Equalization
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 Broomfield, CO 80020
 303-464-5806


 John Storb
 Broomfield County Assessor
 One DesCombes Drive
 Broomfield, CO 80020
 303-464-5813

CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As to Tax Year 2011 Actual Value) was faxed and sent via U.S. Postal Service, Regular Mail, prepaid, this 15th day of December 2011, addressed to the following:

Board of Assessment Appeals
Room 315
1313 Sherman Street
Denver, CO 80203
Fax: 303-866-4485

Diane Eismann

Diane Eismann

Schedule Nos. R8867396+25
BAA Docket No. 58241
Petitioner: Broomfield Professional Campus LLC