

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 58234
Petitioner: AVENUES AT FLATIRON LLC, v. Respondent: BROOMFIELD COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R8868610

Category: Valuation Property Type: Vacant Land
2. Petitioner is protesting the 2011 actual value of the subject property.
3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: \$680,500

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 14th day of December 2011.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

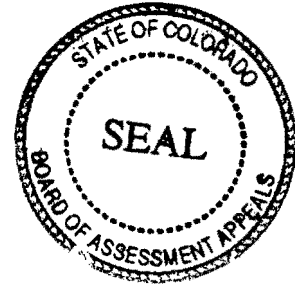
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

CM

Cara McKeller



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 58234**

2011 DEC 12 AM 8:03

STIPULATION (As To Tax Year 2011 Actual Value)

AVENUES AT FLATIRON LLC,

Petitioner,

v.

BROOMFIELD COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2011 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its Order based on this Stipulation. A conference call with Petitioner and Respondent has resulted in the following agreement:

Subject property is classified as Vacant land and described as follows: 455 Zang Street, Broomfield, Colorado; a/k/a MidCities Filing No. 21 Lot 1; County Schedule Number R8868610.

A brief narrative as to why the reduction was made: Adjustment based on Market Approach for vacant land.

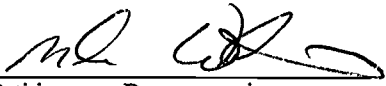
The Parties have agreed that the 2011 actual value of the subject property should be reduced as follows:


<u>ORIGINAL VALUE</u>		<u>NEW VALUE (TY 2011)</u>	
Land	\$ 901,430	Land	\$ 680,500
Improvements	\$ 0	Improvements	\$ 0
Total	\$ 901,430	Total	\$ 680,500


The valuation, as established above, shall be binding only with respect to the tax year 2011.

Both Parties agree that the hearing before the Board of Assessment Appeals scheduled for January 3, 2012, at 8:30 a.m. be vacated.

DATED this 6TH day of December 2011.


 Petitioner or Representative
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