

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 58184
Petitioner: SECURED INVESTMENTS LLC, v. Respondent: ADAMS COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0151843+13

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2011 actual value of the subject property.
3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: \$1,100,000
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 3rd day of July 2012.

BOARD OF ASSESSMENT APPEALS

Diane M DeVries

Diane M. DeVries

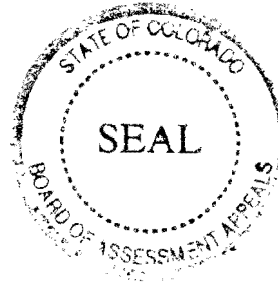
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A Baumbach

Debra A. Baumbach

CM

Cara McKeller



DUPLICATE COPY
Return as Signed Copy
6-6-12

BOARD OF ASSESSMENT APPEALS, State of Colorado 1313 Sherman Street, Room 315 Denver, CO 80203	
Petitioner: SECURED INVESTMENTS LLC	
Respondent: ADAMS COUNTY BOARD OF EQUALIZATION.	▲ COURT USE ONLY ▲
HAL B. WARREN, #13515 ADAMS COUNTY ATTORNEY Doug Edelstein, #24542 Assistant County Attorney 4430 S. Adams County Parkway 5 th Floor, Suite C5000B Brighton, CO 80601 Telephone: 720-523-6116 Fax: 720-523-6114	Docket Number: 58184 Multiple County Account Numbers: (As set forth in Attachment A)
STIPULATION (As to Tax Year 2011 Actual Value)	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on Attachment A to this Stipulation.
2. The subject properties are classified as commercial properties.
3. Attachment A reflects the actual values of the subject properties, as assigned by the Adams County Board of Equalization for tax year 2011.
4. After further review and negotiation, the Petitioner and Respondent agree to the tax year 2011 actual values of the subject properties, as shown on Attachment A.

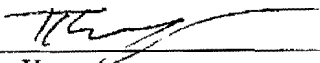
Total 2011 Proposed Value: \$1,100,000
(Referenced in Attachment A)

5. The valuations, as established on Attachment A, shall be binding with respect to only tax year 2011.

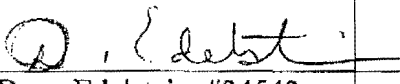
6. Brief narrative as to why the reductions were made: reduction to market value.

7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on July 2, 2012, be vacated; or a hearing has not yet been scheduled before the Board of Assessment Appeals ____ (check if appropriate).


Dated this 31 day of May, 2012.



Tom Keyes
Property Tax Adjustment Specialists, Inc.
6000 E. Evans Avenue, 1-426
Denver, CO 80222
Telephone: 303-355-5871



Doug Edelstein, #24542
Assistant County Attorney for Respondent
4430 S. Adams County Parkway
Suite C5000B
Brighton, CO 80601
Telephone: 720-523-6116



Gil Reyes, Assessor
4430 S. Adams County Parkway
Suite C2100
Brighton, CO 80601
Telephone: 720-523-6038

Docket Number: 58184

	Acct #	Parcel #	sq ft	Attachment A (original)			Attachment B (after CBOE)			Attachment C (BAA stipulation)			Docket#
				2011 Original Land Value	2011 Original Improvement Value	2011 Original Total Value	2011 Land Value after CBOE	2011 Improvement Value after CBOE	2011 Total Value after CBOE	2011 BAA Stipulated Land Value	2011 BAA Stipulated Improvement Value	2011 BAA Stipulated Total Value	
1	R0151843	01823-34-1-03-003	1,999	\$7,956	\$48,444	\$56,400	\$7,956	\$48,444	\$56,400	\$7,956	\$46,534	\$54,490	58184
2	R0151844	01823-34-1-03-004	2,174	\$7,956	\$53,244	\$61,200	\$7,956	\$53,244	\$61,200	\$7,956	\$50,607	\$58,563	58184
3	R0151845	01823-34-1-03-005	4,423	\$7,956	\$116,844	\$124,800	\$7,956	\$116,844	\$124,800	\$7,956	\$102,961	\$110,917	58184
4	R0151846	01823-34-1-03-006	3,415	\$7,956	\$88,524	\$96,480	\$7,956	\$88,524	\$96,480	\$7,956	\$79,496	\$87,452	58184
5	R0151847	01823-34-1-03-007	4,146	\$7,956	\$109,164	\$117,120	\$7,956	\$109,164	\$117,120	\$7,956	\$96,513	\$104,469	58184
6	R0151848	01823-34-1-03-008	2,174	\$7,956	\$53,484	\$61,440	\$7,956	\$53,484	\$61,440	\$7,956	\$50,607	\$58,563	58184
7	R0151849	01823-34-1-03-009	4,239	\$7,956	\$111,804	\$119,760	\$7,956	\$111,804	\$119,760	\$7,956	\$98,678	\$106,634	58184
8	R0151850	01823-34-1-03-010	2,375	\$7,956	\$59,244	\$67,200	\$7,956	\$59,244	\$67,200	\$7,956	\$55,286	\$63,242	58184
9	R0151851	01823-34-1-03-011	1,809	\$7,956	\$43,644	\$51,600	\$7,956	\$43,644	\$51,600	\$7,956	\$42,111	\$50,067	58184
10	R0151852	01823-34-1-03-012	3,865	\$7,956	\$101,244	\$109,200	\$7,956	\$101,244	\$109,200	\$7,956	\$89,972	\$97,928	58184
11	R0151853	01823-34-1-03-013	2,021	\$7,956	\$49,644	\$57,600	\$7,956	\$49,644	\$57,600	\$7,956	\$47,046	\$55,002	58184
12	R0151854	01823-34-1-03-014	1,825	\$7,956	\$37,644	\$45,600	\$7,956	\$37,644	\$45,600	\$7,956	\$37,828	\$45,784	58184
13	R0151855	01823-34-1-03-015	3,291	\$7,956	\$85,044	\$93,000	\$7,956	\$85,044	\$93,000	\$7,956	\$76,610	\$84,566	58184
14	R0151856	01823-34-1-03-016	4,913	\$7,956	\$130,644	\$138,600	\$7,956	\$130,644	\$138,600	\$7,956	\$114,367	\$122,323	58184
			42,469	\$111,384	\$1,088,616	\$1,200,000	\$111,384	\$1,088,616	\$1,200,000	\$111,384	\$988,616	\$1,100,000	
				2011 Original Land Value	2011 Original Improvement Value	2011 Original Total Value	2011 Land Value after CBOE	2011 Improvement Value after CBOE	2011 Total Value after CBOE	2011 BAA Stipulated Land Value	2011 BAA Stipulated Improvement Value	2011 BAA Stipulated Total Value	