

| | |
|--|-----------------------------|
| BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 | Docket Number: 58111 |
| Petitioner: FIEST SHOFNER 110 LLC, v. Respondent: ARAPAHOE COUNTY BOARD OF EQUALIZATION. | |
| ORDER ON STIPULATION | |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:
 County Schedule No.: 1973-34-2-04-003
 Category: Valuation Property Type: Vacant Land

2. Petitioner is protesting the 2011 actual value of the subject property.

3. The parties agreed that the 2011 actual value of the subject property should be reduced to:
 Total Value: \$238,500
 (Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 13th day of September 2001.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

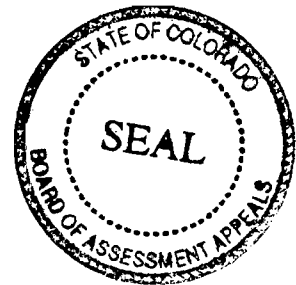
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

CM

Cara McKeller



STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS

STATE OF COLORADO
DOCKET NUMBER 58111

2012 SEP 12 AM 10:46

STIPULATION (As To Tax Year 2011 Actual Value)

FIEST SHOFNER 110 LLC

Petitioners,

vs.

ARAPAHOE COUNTY BOARD OF COMMISSIONERS,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2011 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as VACANT LAND and described as follows: 2706 South Boston Court, County Schedule Number(s) 1973-34-2-04-003.

A brief narrative as to why the reduction was made: Analyzed market information and developer's discount.


The parties have agreed that the 2011 actual value of the subject property should be reduced as follows:

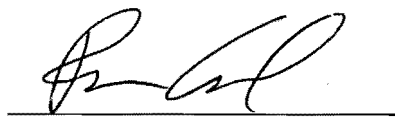
| ORIGINAL VALUE | | NEW VALUE (2011) | |
|----------------|-----------|---------------------|-----------|
| Land | \$450,000 | Land | \$238,500 |
| Improvements | \$0 | Improvements | \$0 |
| Personal | \$0 | Personal | \$0 |
| Total | \$450,000 | Total | \$238,500 |


The valuation, as established above, shall be binding only with respect to the tax year 2011.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the 9th day of August 2012


Fiest Shofner 110 LLC
L. Gene Shofner
165 Cook Street, #306
Denver, CO 80206
(303) 638-2476


Ronald A. Carl, #21673
Arapahoe Cnty. Bd. Equalization
5334 S. Prince St.
Littleton, CO 80120-1136
(303) 795-4639


Corbin Sakdol
Arapahoe County Assessor
5334 S. Prince St.
Littleton, CO 80120-1136
(303) 795-4600